



murray river
council

Long Term

FINANCIAL PLAN

2023/24 TO 2032/33



Murray River Council acknowledges Aboriginal people as the traditional custodians of the land on which our offices and services are located.

We pay our respects to Elders past, present and future.
We acknowledge the stories, traditions and living cultures of Aboriginal and Torres Strait Islander peoples on this land and commit to building a brighter future together.





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Our Long-Term Financial Plan (LTFP) outlines how Council will fund its Community Strategic Plan objectives and informs the community of our overall projected financial sustainability over the next ten years.

The LTFP provides financial planning over the long term, with consideration given to:

- The level of service Council can give the Community.
- Regional growth and investment opportunities.
- Constrained revenue sources; and
- Infrastructure replacement and consumption.



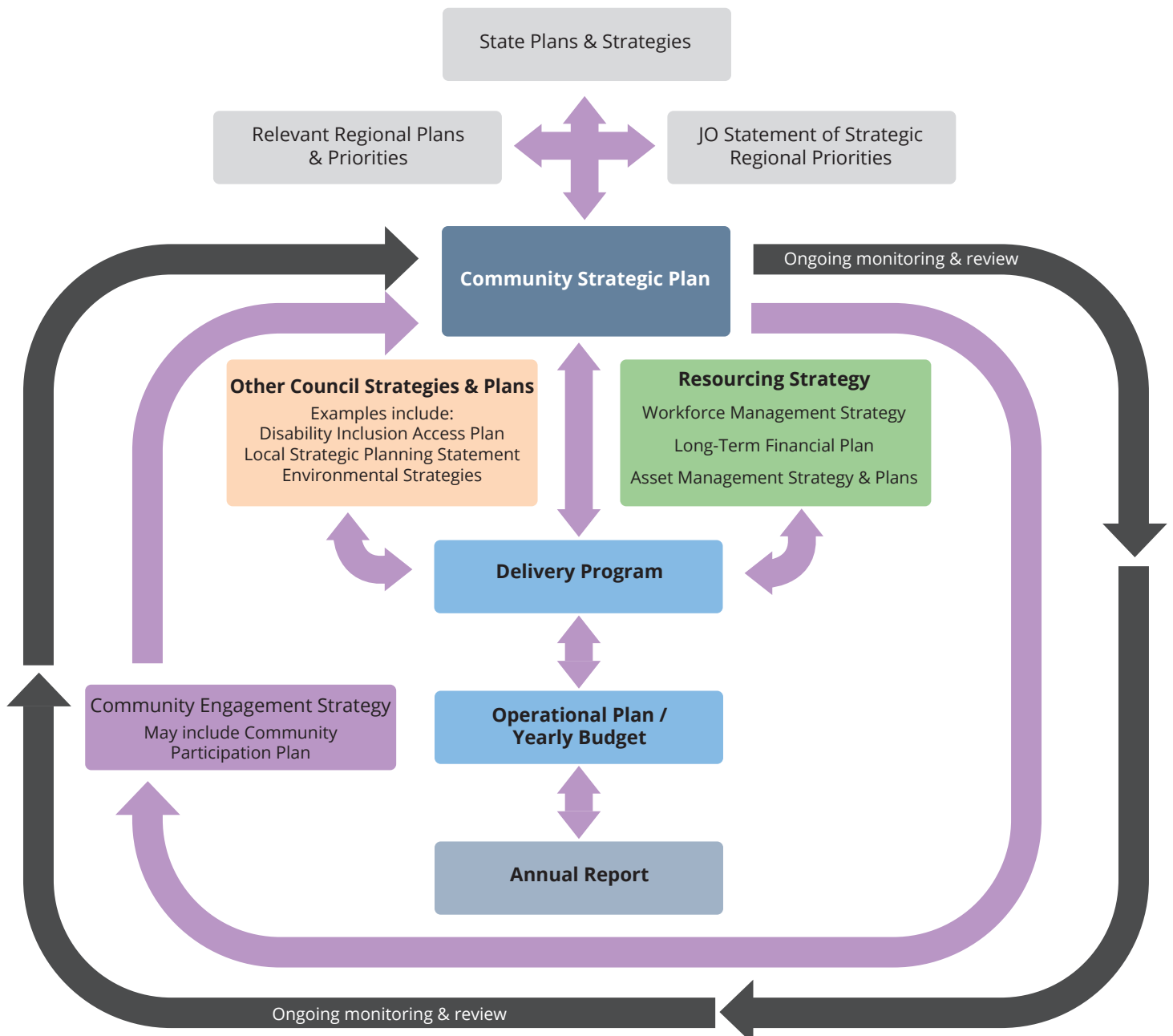
Our framework.

All NSW Councils are required to deliver their operations based on the Integrated Planning and Reporting (IP&R) framework. The framework allows Councils to draw together their various plans, strategies and reports, understand how they interact and get the maximum influence from their efforts by planning and taking a big-picture-view of the future.



The CSP must be based on the social justice principles of equity, access, participation, and rights.

Each year, Council will report to the community on the implementation of the Delivery Program and the Operational Plan and Budget. The Annual Report includes Council's Audited Report and other formal reporting as required by the *Local Government Act 1993* (the 'Act').



The Objectives of the Long-Term Financial Plan

The LTFP has been prepared to comply with the following objectives:

- To support and compliment the Murray River Council Community Strategic Plan 2022-2032 (adopted April 2022);
- Ensure that Council maintains financial sustainability over the next ten (10) years.
- Consider the challenges and issues facing Council and how they will be addressed, as outlined in Council's Community Strategic Plan.
- Ensure that Council maintains enough cash reserves to meet short, medium and long-term commitments.
- Explore additional revenue options are explored by Council as well as maximise current revenue streams.
- Work towards reducing the Infrastructure backlog, as identified in Councils Annual Financial Statements.
- Review operating expenditure over the ten (10) years and factor in improved efficiencies because of the merger; and,
- Ensure compliance to all relevant legislative requirements of the Integrated Planning and Regulatory framework.

Council reports on the outcome of the Community Strategic Plan and LTFP objectives in the Annual Report (available by November each year).

Financial sustainability is the main priority of Council. To measure this, Council assesses its financial performance and financial position against a series of financial ratios. These ratios were established by the Independent Pricing and Regulatory Tribunal (IPART) as part of the 'Fit for the Future' report on Council and establish acceptable minimum benchmarks for Council to adhere to.

A fit for the future Council is one that:

- Is sustainable.
- Is efficient.
- Delivers acceptable levels of services to the community.
- Has capacity and scale to deliver.

Also, Council has set an unrestricted cash target of \$2 million to allow for day-to-day Council operations and to provide sufficient liquidity in managing unforeseen budget variations.



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Financial Sustainability

The LTFP assesses Council's financial performance and financial position against the following financial ratios, as established by the Independent Pricing and Regulatory Tribunal (IPART):

Ratio	Benchmark
Operating Performance (%)	Greater than 0%, averaged over 3 years
The ability to contain operating expenditure within operating revenue.	

Ratio	Benchmark
Own Source Revenue (%)	Greater than 60%, averaged over 3 years
Measures fiscal flexibility – degree of reliance on external funding such as operating grants.	

Ratio	Benchmark
Debt Cover Ratio (%)	Greater than 2
Measures availability of operating cash to service debt including interest, principle and lease payments.	

Ratio	Benchmark
Building and Infrastructure Renewal	Greater than 100% each financial year
Shows the rate assets are being renewed compared to estimated annual rate of utilisation.	

Ratio	Benchmark
Operating Expenditure per Capita	Constant or declining for same level of service
Assesses trends in operating expenditure over the Council population, on a per citizen basis.	

In addition to the ratios established by IPART, Council also reports on the following ratios:

Ratio	Benchmark
Unrestricted Current Ratio (x)	Greater than 1.5:1
Assess the adequacy of working capital and its ability to satisfy short term obligations.	

Ratio	Benchmark
Rates, Annual Charges, Interest and Extra Charges Outstanding	Less than 10%
Assess the impact of uncollected rates and annual charges on Council's liquidity and adequacy of recovery efforts.	

Planning Assumptions

When preparing the Long-Term Financial Plan (LTFP), Council has made some planning assumptions when forecasting future revenue and expenditure. The planning assumptions are based on the most up-to-date information and data available at the time of preparing the LTFP.

Inflation

Inflation, as measured by the Consumer Price Index (CPI), measures changes in price levels for a weighted average market basket of goods and services. CPI has been applied in the LTFP at a rate of 4.50% for the 2023/24 year, then 2.50% over the remaining nine (9) years, which is at the mid-level of the Reserve Bank of Australia's target of 2.00% to 3.00%.

Inflation has been applied to materials, contracts, and other forecasted expenditure. Expenditure such as employee costs, electricity and insurance have been indexed at a different rate as it has been determined that movements in such expenditures are either lower or greater than the inflation estimate, based on the most reliable information and data available.

Inflation	2023/24	2024/25	2025/26	2026/27
Materials & Contracts	4.50%	2.50%	2.50%	2.50%
Electricity	15.00%	10.00%	5.00%	5.00%
Insurances	7.00%	5.00%	5.00%	5.00%
Other Expenses	4.50%	2.50%	2.50%	2.50%

Population Growth

Population in the Local Government Area (LGA) is expected to steadily increase from 12,330 people in 2020 (2020 estimated population – REMPLAN www.remplan.com.au) to 13,050 people by 2026. This is an average annual growth rate of 0.95%, however, growth is not expected to be consistent throughout the LGA region.

The LTFP factors in a conservative level of rate base growth as the region continues to explore business, investment, and residential opportunities.

Rate Peg

The rate peg is set by IPART around March each year for the preceding financial year and it is the maximum percentage amount by which Council can increase its general rate revenue. For 2023/24, IPART has set the rate peg as 4.10%, which is made up of the 3.70% rate peg plus a 0.40% population growth factor. For future years, an estimated rate peg of 2.50% has been applied for the other nine (9) years of the LTFP.

	2023/24	2024/25	2025/26	2026/27
Rate Peg	4.10%	2.50%	2.50%	2.50%

Annual Charges

Charges for waste, water, wastewater, and stormwater are based on modelling over the ten (10) years and are based on a reasonable estimated cost of providing the service, except for the Stormwater annual charge. The stormwater annual charge is determined as per section 125AA of the Local Government (General) Amendment (Stormwater) Regulation 2006 and the amount charged has not changed for the 2023/24 financial year.

For the next four years, the following percentage increases are estimated for the annual charges:

Annual Charge	2023/24	2024/25	2025/26	2026/27
Water Supply	20.00%	5.04%	2.50%	2.50%
Sewerage	20.00 to 30.00%	5.04%	2.50%	2.50%
Waste	3.00 to 27.00%	5.04%	2.50%	2.50%
Stormwater	0.00%	0.00%	0.00%	0.00%

Planning Assumptions

User Fees and Charges

Fees and charges vary in percentage changes due to whether they are determined by legislation, partial recovery, or full-cost recovery. Council has continued to undertake a harmonisation process on most of its user fees and charges for the 2023/24 financial year. On average, most fees and charges will increase by 15.00% for the 2023/24 year over the LTFP term.

A full listing of the user fees and charges can be found in the Murray River Council 2023/24 Revenue Policy, including overall change in fees and charges between 2022/23 and 2023/24 financial years.

Water supply and wastewater discharge usage charges are based on modelling over the ten (10) years and are based around providing the service. For the next four years, the following percentage increases are estimated for the water usage charges:

Water usage	2023/24	2024/25	2025/26	2026/27
Water Supply potable (filtered)	14.00 to 26.00%	8.94%	2.50%	2.50%
Water Supply non-potable (raw)	12.00%	8.94%	2.50%	2.50%
Sewer Discharge	17.00%	8.94%	2.50%	2.50%

Interest Rates

Interest rates for investments are based on estimated trends in interest rates. At the time, the LTFP was prepared, Australia's official cash rate was 3.60%. Interest rate on investments have been estimated at 4.00% for 2023/24 and then small increases are expected over the next three (3) years to the 2026/27 financial year.

Interest rate applicable to overdue rates and annual charges has a maximum percentage determined each year by the Office of Local Government. The setting of this percentage is as per section 566(3) of the *Local Government Act 1993*.

	2023/24	2024/25	2025/26	2026/27
Return on Investments	4.00%	4.00%	4.00%	4.00%
On Overdue Amounts	6.00%	6.00%	6.00%	6.00%

Grants and Contributions

It is assumed that the recurrent grants and contributions received, including the Financial Assistance Grant (FAG) and Roads to Recovery, will continue to be received by Council. Grants are a substantial source of funding for the Council and any decrease to the current levels will have an impact on the services provided by Council.

Grants growth assumption has been estimated to be conservative over the term of the LTFP, between 0.00% to 2.00% increase, depending on the grant funding.

Other Revenue

This type of revenue can be difficult to predict, especially when it is not consistent. It can include sale of goods, insurance rebates and fuel rebates.

For the term of the LTFP, the increase in Other Revenue has been set based on a set percentage increase, that being:

Inflation	2023/24	2024/25	2025/26	2026/27
Other Revenue	2.50%	2.50%	2.50%	2.50%

Planning Assumptions

Employee Costs

Employee costs are expected to increase over the ten-year LTFP forecast due to the Local Government Award and other factors including superannuation and workers compensation.

For the 2023/24 year, the LTFP assumes an average employee cost increase of 5.00%. For the years 2024/25 up to 2026/27 the cost increase is set at 3.00%, then 2.50% through to 2032/33.

Employee Cost	2023/24	2024/25	2025/26	2026/27
Employee Salaries	5.00%	3.00%	3.00%	3.00%
Superannuation	11.00%	11.50%	12.00%	12.00%
Workers' compensation	10.00%	5.00%	5.00%	5.00%
Other Employee Expenses	5.00%	3.00%	3.00%	3.00%

Borrowing Costs

Council has factored in future borrowings into the planning assumptions at an average loan rate of 4.74%. These are for the following projects:

Purpose	Total amount	Year
Moama Preschool Development	\$1,500,000	2023/24
Total over 10 Years	\$1,500,000	

Current borrowings held by Council have been included in the ten (10) year forecast.

Depreciation

This is calculated over the ten (10) years based on current infrastructure levels, coupled with expected new capital additions and purchases over the term of the LTFP. Depreciation levels are subject to annual review.

Other Expenses

Except for utilities and insurances, all other expenses are increased in line with the Inflation assumption over the term of the LTFP, that being:

Inflation	2023/24	2024/25	2025/26	2026/27
Other Expenses	2.50%	2.50%	2.50%	2.50%

Financial Sustainability

Performance Ratios 2023/24 to 2026/27

Council's financial sustainability is measured through the following performance ratios:

Ratio	Description	Benchmark
Operating Performance	The ability to contain operating expenditure within operating revenue	> 0%
Unrestricted Current Ratio	Assess the adequacy of working capital and its ability to satisfy short term obligations	> 1.5:1
Own Source Revenue	Measures fiscal flexibility – degree of reliance on external funding	> 60%
Debt Service Cover Ratio	Measures the times of discretionary revenue required to repay loans	< 2x
Rates and Annual Charges Outstanding	Measures outstanding rates and annual charges against rates and annual charges levied	< 10%
Cash Expense Cover Ratio	Indicates the number of months a Council can continue paying for its immediate expenses without additional cash inflow.	
Building & Infrastructure Renewal	Shows the rate assets are being renewed compared to estimated annual rate of utilisation	> 100%
Operating Expenditure per capita	Assess trends in operating expenditure over the LGA population	Constant or declining for same level of service

The performance ratios for each fund are presented below:

Ratio for Consolidated Council	Benchmark	2023/24	2024/25	2025/26	2026/27
Operating Performance	> 0%	(25.92%)	(24.06%)	(23.66%)	(22.55%)
Unrestricted Current Ratio	> 1.5:1	3.26	2.61	2.41	2.33
Own Source Revenue	>60%	51.85%	50.26%	51.24%	50.83%
Debt Servicing Cover Ratio	> 2x	20.76	21.52	22.03	22.86
Rates and Annual Charges Outstanding	< 10%	11.40%	10.85%	10.40%	10.15%
Cash Expense Cover Ratio	> 3 Months	12.75	13.01	12.70	12.67
Building and Infrastructure Renewal Ratio	> 100%	80%	78%	77%	76%
Per Capita Operating Expenditure	Constant or Declining	\$5,189	\$5,056	\$5,043	\$5,083

Financial Sustainability

Performance Ratios 2023/24 to 2026/27...continued

Ratio for General Fund	Benchmark	2023/24	2024/25	2025/26	2026/27
Operating Performance	> 0%	(39.03%)	(38.23%)	(38.25%)	(36.93%)
Unrestricted Current Ratio	> 1.5:1	2.89	2.57	2.35	2.36
Own Source Revenue	>60%	43.99%	41.08%	42.15%	41.71%
Debt Servicing Cover Ratio	> 2x	13.69	11.74	11.85	12.35
Rates and Annual Charges Outstanding	< 10%	11.32%	10.78%	10.26%	10.01%
Cash Expense Cover Ratio	> 3 Months	6.59	5.93	4.95	4.68
Building and Infrastructure Renewal Ratio	> 100%	80%	97%	98%	94%
Per Capita Operating Expenditure	Constant or Declining	\$4,597	\$4,453	\$4,433	\$4,465
Ratio for Water Fund	Benchmark	2023/24	2024/25	2025/26	2026/27
Operating Performance	> 0%	21.39%	23.60%	24.20%	24.29%
Unrestricted Current Ratio	> 1.5:1	26.66	27.69	29.24	31.15
Own Source Revenue	>60%	92.09%	93.17%	93.39%	93.56%
Debt Servicing Cover Ratio	> 2x	N/a	N/a	N/a	N/a
Rates and Annual Charges Outstanding	< 10%	10.21%	10.35%	10.41%	8.93%
Cash Expense Cover Ratio	> 3 Months	27.64	28.70	29.71	29.86
Building and Infrastructure Renewal Ratio	> 100%	167%	135%	133%	154%
Per Capita Operating Expenditure	Constant or Declining	\$892	\$915	\$931	\$947
Ratio for Sewer Fund	Benchmark	2023/24	2024/25	2025/26	2026/27
Operating Performance	> 0%	36.49%	38.34%	39.02%	39.71%
Unrestricted Current Ratio	> 1.5:1	160.66	173.27	188.05	203.99
Own Source Revenue	>60%	96.53%	96.51%	96.42%	96.35%
Debt Servicing Cover Ratio	> 2x	N/a	N/a	N/a	N/a
Rates and Annual Charges Outstanding	< 10%	11.42%	11.03%	10.84%	10.15%
Cash Expense Cover Ratio	> 3 Months	118.57	127.37	135.07	137.53
Building and Infrastructure Renewal Ratio	> 100%	133%	104%	104%	196%
Per Capita Operating Expenditure	Constant or Declining	\$470	\$478	\$484	\$489

2023/24 to 2032/33 Consolidated Council – Income Statement

Murray River Council Consolidated Council		Income Statement									
		2023/24 Yr	2024/25 Yr	2025/26 Yr	2026/27 Yr	2027/28 Yr	2028/29 Yr	2029/30 Yr	2030/31 Yr	2031/32 Yr	2032/33 Yr
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Income from Continuing Operations											
Rates and Annual Charges	21,044,662	22,120,738	23,079,307	23,656,412	24,247,958	24,854,190	25,475,664	26,112,704	26,765,634	27,434,933	
User Charges and Fees	7,769,384	8,463,579	8,886,324	9,109,654	9,338,672	9,573,553	9,814,412	10,061,454	10,314,851	10,574,750	
Interest and Investment Revenue	1,797,010	1,886,861	1,981,204	2,129,794	2,289,528	2,518,481	2,770,329	3,047,362	3,352,098	3,687,308	
Other Revenues	1,962,700	2,011,768	2,062,062	2,113,840	2,167,133	2,221,637	2,277,352	2,334,581	2,393,324	2,453,581	
Grants & Contributions for Operational Purposes	20,674,966	18,859,945	18,068,207	18,700,158	18,929,057	19,161,525	19,428,017	19,667,832	19,911,422	20,158,867	
Grants and Contributions for Capital Purposes	13,695,405	15,520,154	16,431,335	17,342,531	18,253,709	18,618,182	18,989,946	19,369,145	19,755,928	20,120,447	
Other Income	256,630	263,046	248,708	254,953	261,381	267,955	274,675	281,577	288,662	295,930	
Gain on Sale of Assets	4,183,000	-	-	-	-	-	-	-	-	-	
Total Income from Continuing Operations	71,383,757	69,126,091	70,757,146	73,307,342	75,487,438	77,215,524	79,030,395	80,874,655	82,781,919	84,725,816	
Expenses from Continuing Operations											
Employee Benefits and On-costs	(19,906,606)	(20,878,867)	(21,358,094)	(21,851,016)	(22,405,158)	(23,157,975)	(23,922,976)	(24,620,673)	(25,439,260)	(26,303,538)	
Borrowing Costs	(120,240)	(105,580)	(92,640)	(79,210)	(65,470)	(51,010)	(36,195)	(23,260)	(14,950)	(6,650)	
Materials and Contracts	(21,655,944)	(19,184,951)	(19,112,223)	(19,750,608)	(20,203,147)	(21,064,479)	(21,591,027)	(22,473,272)	(23,332,609)	(24,337,956)	
Depreciation and Amortisation	(24,449,000)	(25,060,619)	(25,311,224)	(25,564,336)	(26,586,909)	(26,852,780)	(27,121,306)	(27,392,520)	(27,666,445)	(28,773,104)	
Other Expenses	(1,242,930)	(1,274,003)	(1,305,853)	(1,338,500)	(1,371,962)	(1,406,261)	(1,441,418)	(1,477,453)	(1,514,390)	(1,552,249)	
Total Expenses from Continuing Operations	(67,374,720)	(66,504,020)	(67,180,034)	(68,583,669)	(70,632,646)	(72,532,505)	(74,112,922)	(75,987,179)	(77,967,654)	(80,973,497)	
NET OPERATING RESULT FROM CONTINUING OPERATIONS SURPLUS/ (DEFICIT)	4,009,037	2,622,070	3,577,111	4,723,673	4,854,792	4,683,019	4,917,473	4,887,476	4,814,266	3,752,319	
Other Funding Movements											
Total Capital Expenditure	(33,984,758)	(28,406,282)	(29,105,539)	(29,821,951)	(30,055,936)	(30,557,923)	(31,078,353)	(31,567,676)	(32,176,353)	(32,804,856)	
Total Transfers From/ (To) Reserves	(1,993,510)	454,056	(33,993)	(712,603)	(1,644,983)	(1,228,899)	(1,210,581)	(1,260,754)	(859,083)	(283,690)	
Sale Proceeds from Sale of Assets	6,524,500	655,817	655,817	663,384	688,608	693,653	706,265	715,554	729,865	744,463	
Total Loan Borrowings	1,500,000	-	-	-	-	-	-	-	-	-	
Total Loan Repayments	(596,810)	(464,560)	(477,050)	(490,460)	(504,210)	(518,680)	(533,460)	(206,290)	(175,140)	(181,340)	
Deferred Debtor Advances Repaid	92,540	78,280	72,430	73,620	74,820	76,050	77,350	39,170	-	-	
Depreciation Contra Reversal	24,449,000	25,060,619	25,311,224	25,564,336	26,586,909	26,852,780	27,121,306	27,392,520	27,666,445	28,773,104	
TOTAL OTHER FUNDING MOVEMENTS SURPLUS/ (DEFICIT)	(4,009,038)	(2,622,070)	(3,577,111)	(4,723,673)	(4,854,792)	(4,683,019)	(4,917,473)	(4,887,476)	(4,814,266)	(3,752,319)	
TOTAL BUDGET SURPLUS/ (DEFICIT)	-	-	-	-	-	-	-	-	-	-	
NET OPERATING RESULT BEFORE CAPITAL ITEMS SURPLUS/(DEFICIT)	(9,686,368)	(12,898,084)	(12,854,223)	(12,618,858)	(13,398,917)	(13,935,164)	(14,072,473)	(14,481,669)	(14,941,662)	(16,368,128)	

2023/24 to 2032/33 Consolidated Council – Statement of Financial Performance

Murray River Council Consolidated Council		Statement of Financial Performance									
	2023/24 Yr	2024/25 Yr	2025/26 Yr	2026/27 Yr	2027/28 Yr	2028/29 Yr	2029/30 Yr	2030/31 Yr	2031/32 Yr	2032/33 Yr	
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
Assets											
Current Assets											
Cash & Cash Equivalents	4,173,516	5,564,007	5,317,508	5,789,068	3,949,675	4,025,995	3,787,831	3,828,583	2,767,860	2,620,384	
Investments	42,000,000	40,000,000	40,000,000	40,000,000	43,000,000	44,000,000	45,000,000	46,000,000	47,500,000	47,500,000	
Receivables	7,803,000	7,881,030	7,565,800	7,036,200	7,106,570	7,248,720	6,958,790	6,889,210	6,958,120	7,161,300	
Inventories	666,270	672,940	646,030	600,810	606,820	618,960	594,210	588,270	594,160	607,230	
Other	316,000	315,100	316,300	318,600	320,900	323,300	325,800	328,300	330,900	327,000	
Total Current Assets	54,958,786	54,433,077	53,845,638	53,744,678	54,983,965	56,216,975	56,666,631	57,634,363	58,151,040	58,215,914	
Non Current Assets											
Investments	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	
Receivables	879,750	888,550	853,010	793,300	801,230	817,260	784,570	776,730	784,490	796,850	
Inventories	625,900	541,600	455,200	416,600	377,100	386,600	396,300	406,300	416,500	406,500	
Infrastructure, Property, Plant and Equipment	956,386,114	969,329,095	981,972,893	995,893,514	1,010,060,295	1,024,190,158	1,038,685,379	1,053,285,875	1,067,943,978	1,081,661,353	
Intangible	7,097,212	6,785,972	6,474,732	6,163,492	5,852,252	5,541,012	5,229,772	4,918,532	4,607,292	4,296,052	
Other	-	-	-	-	-	-	-	-	-	-	
Total Non Current Assets	964,990,976	977,547,217	989,757,835	1,003,268,906	1,017,092,877	1,030,937,030	1,045,098,021	1,059,389,437	1,073,754,260	1,087,162,755	
Total Asset	1,019,949,761	1,031,980,294	1,043,603,473	1,057,013,584	1,072,076,842	1,087,154,004	1,101,764,652	1,117,023,799	1,131,905,301	1,145,378,669	
Liabilities											
Current Liabilities											
Payables	(5,666,100)	(5,722,780)	(5,493,890)	(5,109,330)	(5,160,440)	(5,263,670)	(5,053,140)	(5,002,630)	(5,052,670)	(5,247,810)	
Lease Liabilities	(192,230)	(192,230)	(192,230)	-	-	-	-	-	-	-	
Borrowings	(464,560)	(477,050)	(490,460)	(504,210)	(518,680)	(533,460)	(206,290)	(175,140)	(181,340)	-	
Provisions - Employee	(3,838,500)	(3,914,970)	(3,743,740)	(3,721,040)	(3,614,070)	(3,705,330)	(4,012,200)	(3,980,640)	(3,967,660)	(3,888,307)	
Provisions - Rehabilitation Works	-	-	-	-	-	-	-	-	-	-	
Total Current Liabilities	(10,161,390)	(10,307,030)	(9,920,320)	(9,334,580)	(9,293,190)	(9,502,460)	(9,271,630)	(9,158,410)	(9,201,670)	(9,136,117)	
Non Current Liabilities											
Lease Liabilities	(384,460)	(192,230)	-	-	-	-	-	-	-	-	
Borrowings	(3,086,619)	(2,609,569)	(2,119,109)	(1,614,899)	(1,096,219)	(562,759)	(356,469)	(181,329)	-	-	
Provisions - Employee	(401,510)	(390,630)	(389,940)	(389,230)	(378,040)	(371,800)	(365,400)	(364,080)	(362,720)	(357,850)	
Provisions - Rehabilitation Works	(2,438,100)	(2,438,100)	(2,257,600)	(2,241,700)	(2,241,700)	(2,241,700)	(2,090,800)	(1,571,900)	(1,571,900)	(1,571,900)	
Total Non Current Liabilities	(6,310,689)	(5,630,529)	(4,766,649)	(4,245,829)	(3,715,959)	(3,176,259)	(2,812,669)	(2,117,309)	(1,934,620)	(1,929,750)	
Total Liabilities	(16,472,079)	(15,937,559)	(14,686,969)	(13,580,409)	(13,009,149)	(12,678,719)	(12,084,299)	(11,275,719)	(11,136,290)	(11,065,867)	
Net Assets	1,003,477,682	1,016,042,735	1,028,916,504	1,043,433,175	1,059,067,693	1,074,475,285	1,089,680,353	1,105,748,080	1,120,769,011	1,134,312,802	
Equity											
Retained Earnings	(740,180,671)	(742,802,741)	(746,379,852)	(751,103,526)	(755,958,318)	(760,641,337)	(765,558,810)	(770,446,286)	(775,260,552)	(779,012,871)	
Revaluation Reserve	(263,297,012)	(273,239,994)	(282,536,651)	(292,329,649)	(303,109,376)	(313,833,949)	(324,121,544)	(335,301,795)	(345,508,459)	(355,299,931)	
Total Equity	(1,003,477,682)	(1,016,042,735)	(1,028,916,504)	(1,043,433,175)	(1,059,067,693)	(1,074,475,285)	(1,089,680,353)	(1,105,748,080)	(1,120,769,011)	(1,134,312,802)	

2023/24 to 2032/33 Consolidated Council – Cash Flow Statement

Murray River Council Consolidated Council		Statement of Cash Flow								
	2023/24 Yr	2024/25 Yr	2025/26 Yr	2026/27 Yr	2027/28 Yr	2028/29 Yr	2029/30 Yr	2030/31 Yr	2031/32 Yr	2032/33 Yr
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Cash Flows from Operating Activities										
Receipts:										
Rates and Annual Charges	20,966,632	22,435,968	23,608,907	23,586,042	24,105,808	25,144,120	25,545,244	26,043,794	26,562,454	27,231,753
User Charges and Fees	7,769,384	8,463,579	8,886,324	9,109,654	9,338,672	9,573,553	9,814,412	10,061,454	10,314,851	10,574,750
Interest and Investment Revenue	1,797,010	1,886,861	1,981,204	2,129,794	2,289,528	2,518,481	2,770,329	3,047,362	3,352,098	3,687,308
Grants & Contributions	34,370,371	34,380,100	34,499,542	36,042,689	37,182,765	37,779,708	38,417,963	39,036,977	39,667,350	40,279,314
Other Revenues	1,962,700	2,011,768	2,062,062	2,113,840	2,167,133	2,221,637	2,277,352	2,334,581	2,393,324	2,453,581
Payments:										
Employee Benefits and On-costs	(19,906,606)	(20,779,334)	(21,462,488)	(21,744,225)	(22,514,413)	(23,045,949)	(24,038,766)	(24,501,058)	(25,562,364)	(26,430,734)
Borrowing Costs	(120,240)	(105,580)	(92,640)	(79,210)	(65,470)	(51,010)	(36,195)	(23,260)	(14,950)	(6,650)
Materials and Contracts	(21,599,264)	(19,413,841)	(19,496,783)	(19,699,498)	(20,099,917)	(21,275,009)	(21,641,537)	(22,423,232)	(23,137,469)	(24,142,816)
Other Expenses	(1,242,930)	(1,274,003)	(1,305,853)	(1,338,500)	(1,371,962)	(1,406,261)	(1,441,418)	(1,477,453)	(1,514,390)	(1,552,249)
Net Cash provided by (or used in) Operating Activities	23,997,057	27,605,516	28,680,273	30,120,587	31,032,145	31,459,270	31,667,385	32,099,164	32,060,905	32,094,257
Cash Flows from Investing Activities										
Receipts:										
Sale of Infrastructure, Property, Plant and Equipment	6,524,500	655,817	655,817	663,384	688,608	693,653	706,265	715,554	729,865	744,463
Payments:										
Purchase of Infrastructure, Property, Plant and Equipment	(33,984,758)	(28,406,282)	(29,105,539)	(29,821,951)	(30,055,936)	(30,557,923)	(31,078,353)	(31,567,676)	(32,176,353)	(32,804,856)
Net Cash provided by (or used in) Investing Activities	(27,460,258)	(27,750,465)	(28,449,722)	(29,158,567)	(29,367,328)	(29,864,270)	(30,372,088)	(30,852,122)	(31,446,488)	(32,060,393)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings and Advances	1,500,000	-	-	-	-	-	-	-	-	-
Payments:										
Repayment of Borrowings and Advances	(596,810)	(464,560)	(477,050)	(490,460)	(504,210)	(518,680)	(533,460)	(206,290)	(175,140)	(181,340)
Net Cash provided by (or used in) Financing Activities	903,190	(464,560)	(477,050)	(490,460)	(504,210)	(518,680)	(533,460)	(206,290)	(175,140)	(181,340)
Net Increase/ (Decrease) in Cash and Investments	(2,560,010)	(609,509)	(246,499)	471,560	1,160,607	1,076,320	761,836	1,040,752	439,278	(147,476)
Plus: Cash and Investments - Beginning of Year	48,733,526	46,173,516	45,564,007	45,317,508	45,789,068	46,949,675	48,025,995	48,787,831	49,828,583	50,267,860
Cash and Investments - End of Year	46,173,516	45,564,007	45,317,508	45,789,068	46,949,675	48,025,995	48,787,831	49,828,583	50,267,860	50,120,384

2023/24 to 2032/33 General Fund – Income Statement

Murray River Council General Fund		Income Statement									
		2023/24 Yr	2024/25 Yr	2025/26 Yr	2026/27 Yr	2027/28 Yr	2028/29 Yr	2029/30 Yr	2030/31 Yr	2031/32 Yr	2032/33 Yr
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Income from Continuing Operations											
Rates and Annual Charges	14,797,022	15,542,792	16,326,149	16,734,348	17,152,757	17,581,548	18,021,117	18,471,690	18,933,495	19,406,872	
User Charges and Fees	4,699,384	5,119,274	5,374,975	5,510,059	5,648,582	5,790,652	5,936,338	6,085,764	6,239,034	6,396,236	
Interest and Investment Revenue	751,010	788,561	827,989	890,088	956,844	1,052,529	1,157,782	1,273,560	1,400,916	1,541,007	
Other Revenues	1,816,700	1,862,118	1,908,671	1,956,598	2,005,926	2,056,375	2,107,946	2,160,918	2,215,291	2,271,066	
Grants & Contributions for Operational Purposes	20,674,966	18,859,945	18,068,207	18,700,158	18,929,057	19,161,525	19,428,017	19,667,832	19,911,422	20,158,867	
Grants and Contributions for Capital Purposes	12,995,405	14,860,779	15,762,585	16,664,406	17,566,209	17,930,682	18,302,446	18,681,645	19,068,428	19,432,947	
Other Income	196,630	201,546	206,584	211,772	217,111	222,571	228,153	233,886	239,771	245,808	
Gain on Sale of Assets	4,183,000	-	-	-	-	-	-	-	-	-	
Total Income from Continuing Operations	60,114,117	57,235,015	58,475,159	60,667,427	62,476,486	63,795,883	65,181,798	66,575,294	68,008,356	69,452,803	
Expenses from Continuing Operations											
Employee Benefits and On-costs	(17,078,307)	(17,965,719)	(18,357,551)	(18,760,457)	(19,221,882)	(19,879,201)	(20,545,838)	(21,142,222)	(21,856,455)	(22,613,249)	
Borrowing Costs	(120,240)	(105,580)	(92,640)	(79,210)	(65,470)	(51,010)	(36,195)	(23,260)	(14,950)	(6,650)	
Materials and Contracts	(18,979,944)	(16,442,051)	(16,300,751)	(16,868,848)	(17,249,343)	(18,036,830)	(18,487,688)	(19,292,349)	(20,072,162)	(20,995,999)	
Depreciation and Amortisation	(22,274,000)	(22,785,902)	(22,994,605)	(23,204,893)	(24,153,189)	(24,374,077)	(24,596,657)	(24,820,935)	(25,046,918)	(26,071,549)	
Other Expenses	(1,242,930)	(1,274,003)	(1,305,853)	(1,338,500)	(1,371,962)	(1,406,261)	(1,441,418)	(1,477,453)	(1,514,390)	(1,552,249)	
Total Expenses from Continuing Operations	(59,695,420)	(58,573,255)	(59,051,400)	(60,251,908)	(62,061,847)	(63,747,379)	(65,107,796)	(66,756,219)	(68,504,875)	(71,239,696)	
NET OPERATING RESULT FROM CONTINUING OPERATIONS SURPLUS/ (DEFICIT)	418,697	(1,338,241)	(576,241)	415,520	414,639	48,504	74,002	(180,925)	(496,519)	(1,786,893)	
Other Funding Movements											
Total Capital Expenditure	(30,297,328)	(24,487,112)	(25,134,069)	(24,278,331)	(23,481,376)	(23,951,703)	(24,439,713)	(24,581,444)	(24,809,509)	(25,021,116)	
Total Transfers From/ (To) Reserves	84,400	2,769,914	2,464,508	411,374	(1,345,671)	(721,901)	(481,101)	(607,000)	(295,615)	173,338	
Sale Proceeds from Sale of Assets	6,524,500	655,817	655,817	663,384	688,608	693,653	706,265	715,554	729,865	744,463	
Total Loan Borrowings	1,500,000	-	-	-	-	-	-	-	-	-	
Total Loan Repayments	(596,810)	(464,560)	(477,050)	(490,460)	(504,210)	(518,680)	(533,460)	(206,290)	(175,140)	(181,340)	
Deferred Debtor Advances Repaid	92,540	78,280	72,430	73,620	74,820	76,050	77,350	39,170	-	-	
Depreciation Contra Reversal	22,274,000	22,785,902	22,994,605	23,204,893	24,153,189	24,374,077	24,596,657	24,820,935	25,046,918	26,071,549	
TOTAL OTHER FUNDING MOVEMENTS SURPLUS/ (DEFICIT)	(418,698)	1,338,241	576,241	(415,520)	(414,639)	(48,504)	(74,002)	180,925	496,519	1,786,893	
TOTAL BUDGET SURPLUS/ (DEFICIT)	-	-	-	-	-	-	-	-	-	-	
NET OPERATING RESULT BEFORE CAPITAL ITEMS SURPLUS/(DEFICIT)	(12,576,708)	(16,199,020)	(16,338,825)	(16,248,887)	(17,151,569)	(17,882,178)	(18,228,444)	(18,862,570)	(19,564,947)	(21,219,840)	

2023/24 to 2032/33 General Fund – Statement of Financial Performance

Murray River Council General Fund		Statement of Financial Performance									
	2023/24 Yr	2024/25 Yr	2025/26 Yr	2026/27 Yr	2027/28 Yr	2028/29 Yr	2029/30 Yr	2030/31 Yr	2031/32 Yr	2032/33 Yr	
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
Assets											
Current Assets											
Cash & Cash Equivalents	1,570,221	2,201,553	1,975,452	2,287,724	3,075,171	4,150,990	5,561,512	7,170,965	9,001,317	11,011,109	
Investments	19,280,000	15,780,000	13,280,000	12,280,000	12,422,000	11,962,000	10,612,000	9,412,000	7,532,000	4,994,000	
Receivables	6,403,000	6,453,030	6,123,520	5,651,600	5,818,890	5,948,160	5,632,210	5,615,680	5,697,320	5,887,880	
Inventories	666,270	672,940	646,030	600,810	606,820	618,960	594,210	588,270	594,160	607,230	
Other	91,000	90,100	91,300	93,600	95,900	98,300	100,800	103,300	105,900	102,000	
Total Current Assets	28,010,491	25,197,623	22,116,302	20,913,734	22,018,781	22,778,410	22,500,732	22,890,215	22,930,697	22,602,219	
Non Current Assets											
Investments	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	
Receivables	879,750	888,550	853,010	793,300	801,230	817,260	784,570	776,730	784,490	796,850	
Inventories	625,900	541,600	455,200	416,600	377,100	386,600	396,300	406,300	416,500	406,500	
Infrastructure, Property, Plant and Equipment	840,454,153	848,854,467	856,869,376	864,554,302	873,225,443	881,818,165	890,734,536	899,396,729	907,721,151	914,703,290	
Intangible	4,669,212	4,357,972	4,046,732	3,735,492	3,424,252	3,113,012	2,801,772	2,490,532	2,179,292	1,868,052	
Total Non Current Assets	846,631,015	854,644,589	862,226,318	869,501,694	877,830,025	886,137,037	894,719,178	903,072,291	911,103,433	917,776,692	
Total Asset	874,641,506	879,842,212	884,342,620	890,415,428	899,848,806	908,915,447	917,219,910	925,962,506	934,034,130	940,378,911	
Liabilities											
Current Liabilities											
Payables	(5,183,100)	(5,230,120)	(4,996,290)	(4,631,620)	(4,716,160)	(4,814,940)	(4,595,420)	(4,563,210)	(4,617,630)	(4,808,410)	
Lease Liabilities	(192,230)	(192,230)	(192,230)	-	-	-	-	-	-	-	
Borrowings	(464,560)	(477,050)	(490,460)	(504,210)	(518,680)	(533,460)	(206,290)	(175,140)	(181,340)	-	
Provisions - Employee	(3,838,500)	(3,914,970)	(3,743,740)	(3,721,040)	(3,614,070)	(3,705,330)	(4,012,200)	(3,980,640)	(3,967,660)	(3,888,307)	
Provisions - Rehabilitation Works	-	-	-	-	-	-	-	-	-	-	
Total Current Liabilities	(9,678,390)	(9,814,370)	(9,422,720)	(8,856,870)	(8,848,910)	(9,053,730)	(8,813,910)	(8,718,990)	(8,766,630)	(8,696,717)	
Non Current Liabilities											
Lease Liabilities	(384,460)	(192,230)	-	-	-	-	-	-	-	-	
Borrowings	(3,086,619)	(2,609,569)	(2,119,109)	(1,614,899)	(1,096,219)	(562,759)	(356,469)	(181,329)	-	-	
Provisions - Employee	(401,510)	(390,630)	(389,940)	(389,230)	(378,040)	(371,800)	(365,400)	(364,080)	(362,720)	(357,850)	
Provisions - Rehabilitation Works	(2,438,100)	(2,438,100)	(2,257,600)	(2,241,700)	(2,241,700)	(2,241,700)	(2,090,800)	(1,571,900)	(1,571,900)	(1,571,900)	
Total Non Current Liabilities	(6,310,689)	(5,630,529)	(4,766,649)	(4,245,829)	(3,715,959)	(3,176,259)	(2,812,669)	(2,117,309)	(1,934,620)	(1,929,750)	
Total Liabilities	(15,989,079)	(15,444,899)	(14,189,369)	(13,102,699)	(12,564,869)	(12,229,989)	(11,626,579)	(10,836,299)	(10,701,250)	(10,626,467)	
Net Assets	858,652,427	864,397,313	870,153,251	877,312,729	887,283,937	896,685,458	905,593,331	915,126,207	923,332,880	929,752,445	
Equity											
Retained Earnings	(641,769,348)	(640,431,107)	(639,854,867)	(640,270,386)	(640,685,025)	(640,733,530)	(640,807,532)	(640,626,607)	(640,130,087)	(638,343,194)	
Revaluation Reserve	(216,883,079)	(223,966,206)	(230,298,384)	(237,042,343)	(246,598,912)	(255,951,928)	(264,785,799)	(274,499,600)	(283,202,793)	(291,409,251)	
Total Equity	(858,652,427)	(864,397,313)	(870,153,251)	(877,312,729)	(887,283,937)	(896,685,458)	(905,593,331)	(915,126,207)	(923,332,880)	(929,752,445)	

2023/24 to 2032/33 General Fund – Cash Flow Statement

Murray River Council General Fund		Statement of Cash Flow								
	2023/24 Yr	2024/25 Yr	2025/26 Yr	2026/27 Yr	2027/28 Yr	2028/29 Yr	2029/30 Yr	2030/31 Yr	2031/32 Yr	2032/33 Yr
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Cash Flows from Operating Activities										
Receipts:										
Rates and Annual Charges	14,746,992	15,872,302	16,798,069	16,567,058	17,023,487	17,897,498	18,037,647	18,390,050	18,742,935	19,216,312
User Charges and Fees	4,699,384	5,119,274	5,374,975	5,510,059	5,648,582	5,790,652	5,936,338	6,085,764	6,239,034	6,396,236
Interest and Investment Revenue	751,010	788,561	827,989	890,088	956,844	1,052,529	1,157,782	1,273,560	1,400,916	1,541,007
Grants & Contributions	33,670,371	33,720,725	33,830,792	35,364,564	36,495,265	37,092,208	37,730,463	38,349,477	38,979,850	39,591,814
Other Revenues	1,816,700	1,862,118	1,908,671	1,956,598	2,005,926	2,056,375	2,107,946	2,160,918	2,215,291	2,271,066
Payments:										
Employee Benefits and On-costs	(17,078,307)	(17,880,327)	(18,447,380)	(18,668,669)	(19,315,684)	(19,783,091)	(20,645,234)	(21,039,492)	(21,962,167)	(22,722,531)
Borrowing Costs	(120,240)	(105,580)	(92,640)	(79,210)	(65,470)	(51,010)	(36,195)	(23,260)	(14,950)	(6,650)
Materials and Contracts	(18,932,924)	(16,675,881)	(16,665,421)	(16,784,308)	(17,150,563)	(18,256,350)	(18,519,898)	(19,237,929)	(19,881,382)	(20,805,219)
Other Expenses	(1,242,930)	(1,274,003)	(1,305,853)	(1,338,500)	(1,371,962)	(1,406,261)	(1,441,418)	(1,477,453)	(1,514,390)	(1,552,249)
Net Cash provided by (or used in) Operating Activities	18,310,057	21,427,187	22,229,201	23,417,679	24,226,425	24,392,549	24,327,430	24,481,633	24,205,136	23,929,785
Cash Flows from Investing Activities										
Receipts:										
Sale of Infrastructure, Property, Plant and Equipment	6,524,500	655,817	655,817	663,384	688,608	693,653	706,265	715,554	729,865	744,463
Payments:										
Purchase of Infrastructure, Property, Plant and Equipment	(30,297,328)	(24,487,112)	(25,134,069)	(24,278,331)	(23,481,376)	(23,951,703)	(24,439,713)	(24,581,444)	(24,809,509)	(25,021,116)
Net Cash provided by (or used in) Investing Activities	(23,772,828)	(23,831,295)	(24,478,252)	(23,614,947)	(22,792,768)	(23,258,050)	(23,733,448)	(23,865,890)	(24,079,644)	(24,276,653)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings and Advances	1,500,000	-	-	-	-	-	-	-	-	-
Payments:										
Repayment of Borrowings and Advances	(596,810)	(464,560)	(477,050)	(490,460)	(504,210)	(518,680)	(533,460)	(206,290)	(175,140)	(181,340)
Net Cash provided by (or used in) Financing Activities	903,190	(464,560)	(477,050)	(490,460)	(504,210)	(518,680)	(533,460)	(206,290)	(175,140)	(181,340)
Net Increase/ (Decrease) in Cash and Investments	(4,559,581)	(2,868,668)	(2,726,101)	(687,728)	929,448	615,819	60,522	409,453	(49,648)	(528,208)
Plus: Cash and Investments - Beginning of Year	25,409,802	20,850,221	17,981,553	15,255,452	14,567,724	15,497,171	16,112,990	16,173,512	16,582,965	16,533,317
Cash and Investments - End of Year	20,850,221	17,981,553	15,255,452	14,567,724	15,497,171	16,112,990	16,173,512	16,582,965	16,533,317	16,005,109

2023/24 to 2032/33 Water Fund – Income Statement

Murray River Council Water Fund		Income Statement								
	2023/24 Yr	2024/25 Yr	2025/26 Yr	2026/27 Yr	2027/28 Yr	2028/29 Yr	2029/30 Yr	2030/31 Yr	2031/32 Yr	2032/33 Yr
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Income from Continuing Operations										
Rates and Annual Charges	3,182,000	3,342,373	3,425,932	3,511,590	3,599,390	3,689,369	3,781,610	3,876,159	3,973,066	4,072,401
User Charges and Fees	2,677,000	2,916,190	3,061,850	3,138,800	3,217,710	3,298,640	3,381,630	3,466,750	3,554,060	3,643,610
Interest and Investment Revenue	402,000	422,100	443,205	476,445	512,179	563,397	619,736	681,710	749,881	824,869
Other Revenues	97,000	99,425	101,911	104,470	107,103	109,797	112,551	115,379	118,282	121,260
Grants and Contributions for Capital Purposes	550,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Other Income	42,000	43,050	29,487	30,227	30,989	31,768	32,565	33,384	34,224	35,085
Total Income from Continuing Operations	6,950,000	7,323,138	7,562,384	7,761,532	7,967,372	8,192,971	8,428,092	8,673,382	8,929,513	9,197,225
Expenses from Continuing Operations										
Employee Benefits and On-costs	(2,024,357)	(2,085,088)	(2,147,640)	(2,212,069)	(2,278,431)	(2,346,784)	(2,417,188)	(2,489,704)	(2,564,395)	(2,641,326)
Materials and Contracts	(1,806,000)	(1,851,150)	(1,897,429)	(1,944,864)	(1,993,486)	(2,043,323)	(2,094,406)	(2,146,766)	(2,200,436)	(2,255,447)
Depreciation and Amortisation	(1,201,000)	(1,276,350)	(1,308,270)	(1,341,010)	(1,374,550)	(1,408,941)	(1,444,190)	(1,480,321)	(1,517,350)	(1,555,291)
Total Expenses from Continuing Operations	(5,031,357)	(5,212,588)	(5,353,339)	(5,497,944)	(5,646,468)	(5,799,049)	(5,955,784)	(6,116,791)	(6,282,180)	(6,452,064)
NET OPERATING RESULT FROM CONTINUING OPERATIONS SURPLUS/ (DEFICIT)	1,918,643	2,110,550	2,209,045	2,263,588	2,320,904	2,393,923	2,472,308	2,556,591	2,647,332	2,745,161
Other Funding Movements										
Total Capital Expenditure	(2,211,130)	(2,768,820)	(2,808,060)	(3,329,140)	(3,350,750)	(3,372,900)	(3,395,620)	(3,418,910)	(3,442,790)	(3,467,280)
Total Transfers From/ (To) Reserves	(908,513)	(618,080)	(709,255)	(275,458)	(344,704)	(429,964)	(520,878)	(618,002)	(721,892)	(833,172)
Depreciation Contra Reversal	1,201,000	1,276,350	1,308,270	1,341,010	1,374,550	1,408,941	1,444,190	1,480,321	1,517,350	1,555,291
TOTAL OTHER FUNDING MOVEMENTS SURPLUS/ (DEFICIT)	(1,918,643)	(2,110,550)	(2,209,045)	(2,263,588)	(2,320,904)	(2,393,923)	(2,472,308)	(2,556,591)	(2,647,332)	(2,745,161)
TOTAL BUDGET SURPLUS/ (DEFICIT)	-	-	-	-	-	-	-	-	-	-
NET OPERATING RESULT BEFORE CAPITAL ITEMS SURPLUS/(DEFICIT)	1,368,643	1,610,550	1,709,045	1,763,588	1,820,904	1,893,923	1,972,308	2,056,591	2,147,332	2,245,161

2023/24 to 2032/32 Water Fund – Statement of Financial Performance

Murray River Council Water Fund		Statement of Financial Performance								
	2023/24 Yr	2024/25 Yr	2025/26 Yr	2026/27 Yr	2027/28 Yr	2028/29 Yr	2029/30 Yr	2030/31 Yr	2031/32 Yr	2032/33 Yr
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Assets										
Current Assets										
Cash & Cash Equivalents	1,303,643	1,881,945	1,578,979	1,881,478	1,959,953	2,107,060	1,609,109	2,111,933	2,281,104	2,060,319
Investments	7,500,000	7,500,000	8,500,000	8,500,000	8,718,000	8,968,000	9,968,000	10,068,000	10,568,000	11,568,000
Receivables	1,050,000	1,071,000	1,081,710	1,038,450	965,760	975,420	994,930	955,140	945,590	955,050
Other	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000
Total Current Assets	10,078,643	10,677,945	11,385,689	11,644,928	11,868,713	12,275,480	12,797,039	13,360,073	14,019,694	14,808,369
Non Current Assets										
Infrastructure, Property, Plant and Equipment	62,349,661	65,741,977	69,207,457	73,228,672	75,956,920	78,700,088	81,458,033	84,230,589	87,017,589	89,818,874
Intangible	2,428,000	2,428,000	2,428,000	2,428,000	2,428,000	2,428,000	2,428,000	2,428,000	2,428,000	2,428,000
Total Non Current Assets	64,777,661	68,169,977	71,635,457	75,656,672	78,384,920	81,128,088	83,886,033	86,658,589	89,445,589	92,246,874
Total Asset	74,856,304	78,847,923	83,021,146	87,301,600	90,253,633	93,403,569	96,683,072	100,018,662	103,465,282	107,055,243
Liabilities										
Current Liabilities										
Payables	(378,000)	(385,560)	(389,420)	(373,850)	(347,690)	(351,170)	(358,200)	(343,880)	(340,450)	(343,860)
Total Current Liabilities	(378,000)	(385,560)	(389,420)	(373,850)	(347,690)	(351,170)	(358,200)	(343,880)	(340,450)	(343,860)
Total Liabilities	(378,000)	(385,560)	(389,420)	(373,850)	(347,690)	(351,170)	(358,200)	(343,880)	(340,450)	(343,860)
Net Assets	74,478,304	78,462,363	82,631,726	86,927,750	89,905,943	93,052,399	96,324,872	99,674,782	103,124,832	106,711,383
Equity										
Retained Earnings	(54,415,625)	(56,526,175)	(58,735,221)	(60,998,809)	(63,319,713)	(65,713,636)	(68,185,943)	(70,742,534)	(73,389,867)	(76,135,028)
Revaluation Reserve	(20,062,679)	(21,936,187)	(23,896,505)	(25,928,941)	(26,586,230)	(27,338,763)	(28,138,929)	(28,932,247)	(29,734,966)	(30,576,354)
Total Equity	(74,478,304)	(78,462,363)	(82,631,726)	(86,927,750)	(89,905,943)	(93,052,399)	(96,324,872)	(99,674,782)	(103,124,832)	(106,711,383)

2023/24 to 2032/33 Water Fund – Cash Flow Statement

Murray River Council Water Fund		Statement of Cash Flow								
	2023/24 Yr	2024/25 Yr	2025/26 Yr	2026/27 Yr	2027/28 Yr	2028/29 Yr	2029/30 Yr	2030/31 Yr	2031/32 Yr	2032/33 Yr
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Cash Flows from Operating Activities										
Receipts:										
Rates and Annual Charges	3,161,000	3,331,663	3,469,192	3,584,280	3,589,730	3,669,859	3,821,400	3,885,709	3,963,606	4,062,941
User Charges and Fees	2,677,000	2,916,190	3,061,850	3,138,800	3,217,710	3,298,640	3,381,630	3,466,750	3,554,060	3,643,610
Interest and Investment Revenue	402,000	422,100	443,205	476,445	512,179	563,397	619,736	681,710	749,881	824,869
Grants & Contributions	550,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
Other Revenues	97,000	99,425	101,911	104,470	107,103	109,797	112,551	115,379	118,282	121,260
Payments:										
Employee Benefits and On-costs	(2,024,357)	(2,074,966)	(2,158,066)	(2,201,331)	(2,289,492)	(2,335,392)	(2,428,922)	(2,477,618)	(2,576,843)	(2,654,148)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-
Materials and Contracts	(1,798,440)	(1,847,290)	(1,912,999)	(1,971,024)	(1,990,006)	(2,036,293)	(2,108,726)	(2,150,196)	(2,197,026)	(2,252,037)
Other Expenses	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (or used in) Operating Activities	3,064,203	3,347,122	3,505,093	3,631,639	3,647,225	3,770,008	3,897,669	4,021,734	4,111,960	4,246,495
Cash Flows from Investing Activities										
Receipts:										
Sale of Infrastructure, Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-
Payments:										
Purchase of Infrastructure, Property, Plant and Equipment	(2,211,130)	(2,768,820)	(2,808,060)	(3,329,140)	(3,350,750)	(3,372,900)	(3,395,620)	(3,418,910)	(3,442,790)	(3,467,280)
Net Cash provided by (or used in) Investing Activities	(2,211,130)	(2,768,820)	(2,808,060)	(3,329,140)	(3,350,750)	(3,372,900)	(3,395,620)	(3,418,910)	(3,442,790)	(3,467,280)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings and Advances	-	-	-	-	-	-	-	-	-	-
Payments:										
Repayment of Borrowings and Advances	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (or used in) Financing Activities	-	-	-	-	-	-	-	-	-	-
Net Increase/ (Decrease) in Cash and Investments	853,073	578,302	697,033	302,499	296,475	397,108	502,049	602,824	669,170	779,215
Plus: Cash and Investments - Beginning of Year	7,950,570	8,803,643	9,381,945	10,078,979	10,381,478	10,677,953	11,075,060	11,577,109	12,179,933	12,849,104
Cash and Investments - End of Year	8,803,643	9,381,945	10,078,979	10,381,478	10,677,953	11,075,060	11,577,109	12,179,933	12,849,104	13,628,319

2023/24 to 2032/33 Wastewater Fund – Income Statement

Murray River Council Wastewater Fund		Income Statement									
		2023/24 Yr	2024/25 Yr	2025/26 Yr	2026/27 Yr	2027/28 Yr	2028/29 Yr	2029/30 Yr	2030/31 Yr	2031/32 Yr	2032/33 Yr
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Income from Continuing Operations											
Rates and Annual Charges	3,065,640	3,235,574	3,327,226	3,410,475	3,495,811	3,583,273	3,672,938	3,764,855	3,859,073	3,955,660	
User Charges and Fees	393,000	428,115	449,498	460,795	472,380	484,261	496,444	508,940	521,758	534,904	
Interest and Investment Revenue	644,000	676,200	710,010	763,261	820,505	902,556	992,811	1,092,093	1,201,302	1,321,432	
Other Revenues	49,000	50,225	51,481	52,773	54,104	55,465	56,855	58,284	59,751	61,255	
Grants and Contributions for Capital Purposes	150,000	159,375	168,750	178,125	187,500	187,500	187,500	187,500	187,500	187,500	
Other Income	18,000	18,450	12,637	12,954	13,281	13,615	13,956	14,307	14,667	15,036	
Total Income from Continuing Operations	4,319,640	4,567,938	4,719,602	4,878,383	5,043,580	5,226,669	5,420,505	5,625,979	5,844,051	6,075,788	
Expenses from Continuing Operations											
Employee Benefits and On-costs	(803,943)	(828,061)	(852,903)	(878,490)	(904,844)	(931,990)	(959,949)	(988,748)	(1,018,410)	(1,048,963)	
Materials and Contracts	(870,000)	(891,750)	(914,044)	(936,895)	(960,317)	(984,325)	(1,008,933)	(1,034,157)	(1,060,010)	(1,086,511)	
Depreciation and Amortisation	(974,000)	(998,367)	(1,008,349)	(1,018,433)	(1,059,170)	(1,069,762)	(1,080,459)	(1,091,264)	(1,102,177)	(1,146,264)	
Total Expenses from Continuing Operations	(2,647,942)	(2,718,178)	(2,775,295)	(2,833,818)	(2,924,332)	(2,986,077)	(3,049,342)	(3,114,168)	(3,180,598)	(3,281,737)	
NET OPERATING RESULT FROM CONTINUING OPERATIONS SURPLUS/ (DEFICIT)	1,671,698	1,849,760	1,944,307	2,044,566	2,119,249	2,240,592	2,371,163	2,511,810	2,663,453	2,794,051	
Other Funding Movements											
Total Capital Expenditure	(1,476,300)	(1,150,350)	(1,163,410)	(2,214,480)	(3,223,810)	(3,233,320)	(3,243,020)	(3,567,322)	(3,924,054)	(4,316,460)	
Total Transfers From/ (To) Reserves	(1,169,397)	(1,697,777)	(1,789,246)	(848,519)	45,391	(77,034)	(208,602)	(35,752)	158,424	376,145	
Depreciation Contra Reversal	974,000	998,367	1,008,349	1,018,433	1,059,170	1,069,762	1,080,459	1,091,264	1,102,177	1,146,264	
TOTAL OTHER FUNDING MOVEMENTS SURPLUS/ (DEFICIT)	(1,671,697)	(1,849,760)	(1,944,307)	(2,044,566)	(2,119,249)	(2,240,592)	(2,371,163)	(2,511,810)	(2,663,453)	(2,794,051)	
TOTAL BUDGET SURPLUS/ (DEFICIT)	-	-	-	-	-	-	-	-	-	-	
NET OPERATING RESULT BEFORE CAPITAL ITEMS SURPLUS/(DEFICIT)	1,521,698	1,690,385	1,775,557	1,866,441	1,931,749	2,053,092	2,183,663	2,324,310	2,475,953	2,606,551	

2023/24 to 2032/33 Wastewater Fund – Statement of Financial Performance

Murray River Council Wastewater Fund		Statement of Financial Performance									
	2023/24 Yr	2024/25 Yr	2025/26 Yr	2026/27 Yr	2027/28 Yr	2028/29 Yr	2029/30 Yr	2030/31 Yr	2031/32 Yr	2032/33 Yr	
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
Assets											
Current Assets											
Cash & Cash Equivalents	1,299,651	1,480,509	1,763,077	1,619,866	2,054,551	2,117,944	2,317,210	2,545,685	2,285,440	2,548,956	
Investments	15,220,000	16,720,000	18,220,000	19,220,000	18,720,000	18,720,000	18,720,000	18,520,000	18,600,000	17,938,000	
Receivables	350,000	357,000	360,570	346,150	321,920	325,140	331,650	318,390	315,210	318,370	
Total Current Assets	16,869,651	18,557,509	20,343,647	21,186,016	21,096,471	21,163,084	21,368,860	21,384,075	21,200,650	20,805,326	
Non Current Assets											
Infrastructure, Property, Plant and Equipment	53,582,300	54,732,650	55,896,060	58,110,540	60,877,932	63,671,905	66,492,810	69,658,557	73,205,239	77,139,189	
Total Non Current Assets	53,582,300	54,732,650	55,896,060	58,110,540	60,877,932	63,671,905	66,492,810	69,658,557	73,205,239	77,139,189	
Total Asset	70,451,952	73,290,159	76,239,707	79,296,556	81,974,403	84,834,989	87,861,670	91,042,632	94,405,888	97,944,515	
Liabilities											
Current Liabilities											
Payables	(105,000)	(107,100)	(108,180)	(103,860)	(96,590)	(97,560)	(99,520)	(95,540)	(94,590)	(95,540)	
Total Current Liabilities	(105,000)	(107,100)	(108,180)	(103,860)	(96,590)	(97,560)	(99,520)	(95,540)	(94,590)	(95,540)	
Non Current Liabilities											
Payables	-	-	-	-	-	-	-	-	-	-	
Total Non Current Liabilities	-	-	-	-	-	-	-	-	-	-	
Total Liabilities	(105,000)	(107,100)	(108,180)	(103,860)	(96,590)	(97,560)	(99,520)	(95,540)	(94,590)	(95,540)	
Net Assets	70,346,952	73,183,059	76,131,527	79,192,696	81,877,813	84,737,429	87,762,150	90,947,092	94,311,298	97,848,975	
Equity											
Retained Earnings	(43,995,698)	(45,845,458)	(47,789,765)	(49,834,331)	(51,953,579)	(54,194,171)	(56,565,334)	(59,077,145)	(61,740,598)	(64,534,648)	
Revaluation Reserve	(26,351,254)	(27,337,601)	(28,341,762)	(29,358,365)	(29,924,234)	(30,543,258)	(31,196,816)	(31,869,947)	(32,570,701)	(33,314,326)	
Total Equity	(70,346,952)	(73,183,059)	(76,131,527)	(79,192,696)	(81,877,813)	(84,737,429)	(87,762,150)	(90,947,092)	(94,311,298)	(97,848,975)	

2023/24 to 2032/33 Wastewater Fund – Cash Flow Statement

Murray River Council Wastewater Fund		Statement of Cash Flow								
	2023/24 Yr	2024/25 Yr	2025/26 Yr	2026/27 Yr	2027/28 Yr	2028/29 Yr	2029/30 Yr	2030/31 Yr	2031/32 Yr	2032/33 Yr
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Cash Flows from Operating Activities										
Receipts:										
Rates and Annual Charges	3,058,640	3,232,004	3,341,646	3,434,705	3,492,591	3,576,763	3,686,198	3,768,035	3,855,913	3,952,500
User Charges and Fees	393,000	428,115	449,498	460,795	472,380	484,261	496,444	508,940	521,758	534,904
Interest and Investment Revenue	644,000	676,200	710,010	763,261	820,505	902,556	992,811	1,092,093	1,201,302	1,321,432
Grants & Contributions	150,000	159,375	168,750	178,125	187,500	187,500	187,500	187,500	187,500	187,500
Other Revenues	49,000	50,225	51,481	52,773	54,104	55,465	56,855	58,284	59,751	61,255
Payments:										
Employee Benefits and On-costs	(803,943)	(824,041)	(857,043)	(874,225)	(909,237)	(927,466)	(964,609)	(983,948)	(1,023,354)	(1,054,055)
Borrowing Costs	-	-	-	-	-	-	-	-	-	-
Materials and Contracts	(867,900)	(890,670)	(918,364)	(944,165)	(959,347)	(982,365)	(1,012,913)	(1,035,107)	(1,059,060)	(1,085,561)
Other Expenses	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (or used in) Operating Activities	2,622,798	2,831,207	2,945,979	3,071,269	3,158,495	3,296,713	3,442,286	3,595,797	3,743,809	3,917,976
Cash Flows from Investing Activities										
Receipts:										
Sale of Infrastructure, Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-
Payments:										
Purchase of Infrastructure, Property, Plant and Equipment	(1,476,300)	(1,150,350)	(1,163,410)	(2,214,480)	(3,223,810)	(3,233,320)	(3,243,020)	(3,567,322)	(3,924,054)	(4,316,460)
Net Cash provided by (or used in) Investing Activities	(1,476,300)	(1,150,350)	(1,163,410)	(2,214,480)	(3,223,810)	(3,233,320)	(3,243,020)	(3,567,322)	(3,924,054)	(4,316,460)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings and Advances	-	-	-	-	-	-	-	-	-	-
Payments:										
Repayment of Borrowings and Advances	-	-	-	-	-	-	-	-	-	-
Net Cash provided by (or used in) Financing Activities	-	-	-	-	-	-	-	-	-	-
Net Increase/ (Decrease) in Cash and Investments	1,146,497	1,680,857	1,782,569	856,789	(65,315)	63,393	199,266	28,475	(180,245)	(398,483)
Plus: Cash and Investments - Beginning of Year	15,373,154	16,519,651	18,200,509	19,983,077	20,839,866	20,774,551	20,837,944	21,037,210	21,065,685	20,885,440
Cash and Investments - End of Year	16,519,651	18,200,509	19,983,077	20,839,866	20,774,551	20,837,944	21,037,210	21,065,685	20,885,440	20,486,956



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