



murray river
council

Long Term
FINANCIAL PLAN

2024/25 TO 2033/34

Murray River Council acknowledges Aboriginal people as the traditional custodians of the land on which our offices and services are located.

We pay our respects to Elders past, present and future.
We acknowledge the stories, traditions and living cultures of Aboriginal and Torres Strait Islander peoples on this land and commit to building a brighter future together.





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Our Long-Term Financial Plan (LTFP) outlines how Council will fund its Community Strategic Plan objectives and informs the community of our overall projected financial sustainability over the next ten years.

The LTFP provides financial planning over the long term, with consideration given to:

- The level of service Council can give the Community.
- Regional growth and investment opportunities.
- Constrained revenue sources; and
- Infrastructure replacement and consumption.

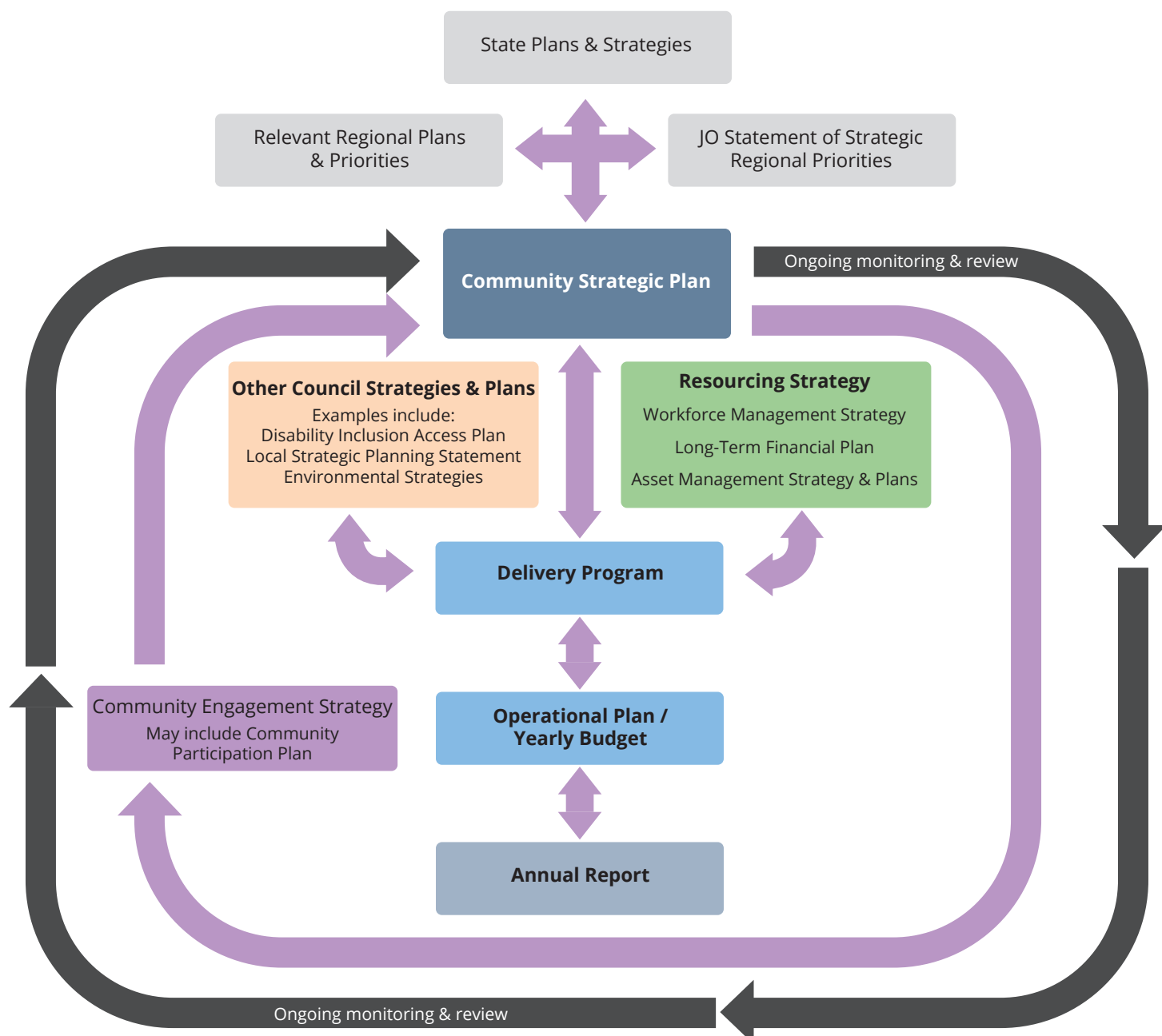
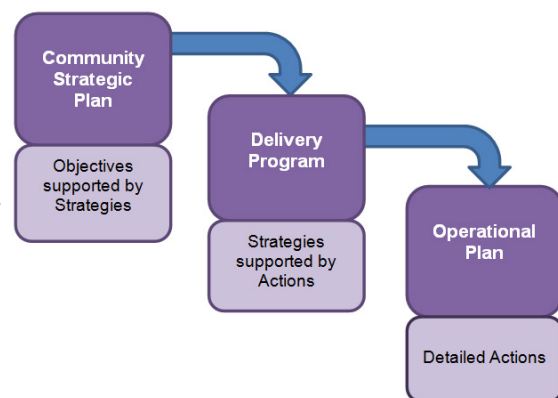
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Our framework.

All NSW Councils are required to deliver their operations based on the Integrated Planning and Reporting (IP&R) framework. The framework allows Councils to draw together their various plans, strategies and reports, understand how they interact and get the maximum influence from their efforts by planning and taking a big-picture-view of the future.

The CSP must be based on the social justice principles of equity, access, participation, and rights.

Each year, Council will report to the community on the implementation of the Delivery Program and the Operational Plan and Budget. The Annual Report includes Council's Audited Report and other formal reporting as required by the *Local Government Act 1993* (the 'Act').



The Objectives of the Long-Term Financial Plan

The LTFP has been prepared to comply with the following objectives:

- To support and compliment the Murray River Council Community Strategic Plan 2022-2026 (adopted April 2022);
- Ensure that Council maintains financial sustainability over the next ten (10) years.
- Consider the challenges and issues facing Council and how they will be addressed, as outlined in Council's Community Strategic Plan.
- Ensure that Council maintains enough cash reserves to meet short, medium and long-term commitments.
- Explore additional revenue options are explored by Council as well as maximise current revenue streams.
- Work towards reducing the Infrastructure backlog, as identified in Council's Annual Financial Statements.
- Review operating expenditure over the ten (10) years and factor in improved efficiencies because of the merger; and,
- Ensure compliance to all relevant legislative requirements of the Integrated Planning and Regulatory framework.

Council reports on the outcome of the Community Strategic Plan and LTFP objectives in the Annual Report (available by November each year).

Financial sustainability is the main priority of Council. To measure this, Council assesses its financial performance and financial position against a series of financial ratios. These ratios were established by the Independent Pricing and Regulatory Tribunal (IPART) as part of the 'Fit for the Future' report on Council and establish acceptable minimum benchmarks for Council to adhere to.

A fit for the future Council is one that:

- Is sustainable.
- Is efficient.
- Delivers acceptable levels of services to the community.
- Has capacity and scale to deliver.

Also, Council has set an unrestricted cash target of \$2 million to allow for day-to-day Council operations and to provide sufficient liquidity in managing unforeseen budget variations.



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Financial Sustainability

The LTFP assesses Council's financial performance and financial position against the following financial ratios, as established by the Independent Pricing and Regulatory Tribunal (IPART):

Ratio	Benchmark
Operating Performance (%)	Greater than 0%, averaged over 3 years
The ability to contain operating expenditure within operating revenue.	

Ratio	Benchmark
Own Source Revenue (%)	Greater than 60%, averaged over 3 years
Measures fiscal flexibility – degree of reliance on external funding such as operating grants.	

Ratio	Benchmark
Debt Cover Ratio (%)	Greater than 2
Measures availability of operating cash to service debt including interest, principle and lease payments.	

Ratio	Benchmark
Building and Infrastructure Renewal	Greater than 100% each financial year
Shows the rate assets are being renewed compared to estimated annual rate of utilisation.	

Ratio	Benchmark
Operating Expenditure per Capita	Constant or declining for same level of service
Assesses trends in operating expenditure over the Council population, on a per citizen basis.	

In addition to the ratios established by IPART, Council also reports on the following ratios:

Ratio	Benchmark
Unrestricted Current Ratio (x)	Greater than 1.5:1
Assess the adequacy of working capital and its ability to satisfy short term obligations.	

Ratio	Benchmark
Rates, Annual Charges, Interest and Extra Charges Outstanding	Less than 10%
Assess the impact of uncollected rates and annual charges on Council's liquidity and adequacy of recovery efforts.	

Planning Assumptions

When preparing the Long-Term Financial Plan (LTFP), Council has made some planning assumptions when forecasting future revenue and expenditure. The planning assumptions are based on the most up-to-date information and data available at the time of preparing the LTFP.

Inflation

Inflation, as measured by the Consumer Price Index (CPI), measures changes in price levels for a weighted average market basket of goods and services. CPI has been applied in the LTFP at a rate of 3.30% for the 2024/25 and 2024/26 years, 3.10% to 3.00% for the 2026/27, 2027/28 and 2028/29 years, then 2.00% over the remaining five (5) years, which is at the mid-level of the Reserve Bank of Australia's target of 2.00% to 3.00%.

Inflation has been applied to materials, contracts, and other forecasted expenditure. Expenditure such as employee costs, electricity and insurance have been indexed at a different rate as it has been determined that movements in such expenditures are either lower or greater than the inflation estimate, based on the most reliable information and data available.

Inflation	2024/25	2025/26	2026/27	2027/28
Materials & Contracts	3.30%	3.30%	3.10%	3.20%
Electricity	3.30%	3.30%	3.10%	3.20%
Insurances	7.50%	3.30%	3.10%	3.20%
Other Expenses	3.30%	3.30%	3.10%	3.20%

Population Growth

Population in the Local Government Area (LGA) is expected to steadily increase from 12,330 people in 2020 (2020 estimated population – REMPLAN www.remplan.com.au) to 13,050 people by 2026. This is an average annual growth rate of 0.95%, however, growth is not expected to be consistent throughout the LGA region.

The LTFP factors in a conservative level of rate base growth as the region continues to explore business, investment, and residential opportunities.

Rate Peg

The rate peg is set by IPART around March each year for the preceding financial year and it is the maximum percentage amount by which Council can increase its general rate revenue.

For 2024/25, IPART has set the rate peg as 4.70%, which is made up of the 4.50% rate peg plus a 0.20% population growth factor. For future years, an estimated rate peg of 2.00% - 3.30% has been applied for the other nine (9) years of the LTFP.

	2024/25	2025/26	2026/27	2027/28
Rate Peg	4.70%	3.30%	3.20%	3.00%

Annual Charges

Charges for waste, water, sewer, and stormwater are based on modelling over the ten (10) years and are based on a reasonable estimated cost of providing the service, except for the Stormwater annual charge. The stormwater annual charge is determined as per section 125AA of the Local Government (General) Amendment (Stormwater) Regulation 2006 and the amount charged has not changed for the 2024/25 financial year.

For the next four years, the following percentage increases are estimated for the annual charges:

Annual Charge	2024/25	2025/26	2026/27	2027/28
Water Supply	Average of 13.55%	5.00%	3.10%	3.20%
Sewerage	Average of 15.04%	5.00%	3.10%	3.20%
Waste	Average of 20.70%	5.00%	3.10%	3.20%
Stormwater	0.00%	0.00%	0.00%	0.00%

Planning Assumptions

User Fees and Charges

Fees and charges vary in percentage changes due to whether they are determined by legislation, partial recovery, or full-cost recovery.

A full listing of the user fees and charges can be found in the Murray River Council 2024/25 Revenue Policy.

Water supply and sewer discharge usage charges are based on modelling over the ten (10) years and are based around providing the service. For the next four years, the following percentage increases are estimated for the water usage charges:

Water usage	2024/25	2025/26	2026/27	2027/28
Water Supply potable (filtered)	10.00 to 20.00%	5.00%	3.10%	3.20%
Water Supply non-potable (raw)	10.00%	5.00%	3.10%	3.20%
Sewer Discharge	10.00%	5.00%	3.10%	3.20%

Interest Rates

Interest rates for investments are based on estimated trends in interest rates. At the time, the LTFP was prepared, Australia's official cash rate was 4.35%. Interest rate on investments have been estimated at 3.00% for 2024/25 and then small increases are expected over the next three (3) years to the 2027/28 financial year.

Interest rate applicable to overdue rates and annual charges has a maximum percentage determined each year by the Office of Local Government. The setting of this percentage is as per section 566(3) of the *Local Government Act 1993*.

	2024/25	2025/26	2026/27	2027/28
Return on Investments	4.00%	4.00%	4.00%	4.00%
On Overdue Amounts	6.00%	6.00%	6.00%	6.00%

Grants and Contributions

It is assumed that the recurrent grants and contributions received, including the Financial Assistance Grant (FAG) and Roads to Recovery, will continue to be received by Council. Grants are a substantial source of funding for the Council and any decrease to the current levels will have an impact on the services provided by Council.

Grants growth assumption has been estimated to be conservative over the term of the LTFP, between 0.00% to 3.30% increase, depending on the grant funding.

Other Revenue

This type of revenue can be difficult to predict, especially when it is not consistent. It can include sale of goods, insurance rebates and fuel rebates.

For the term of the LTFP, the increase in Other Revenue has been set based on a set percentage increase, that being:

Inflation	2024/25	2025/26	2026/27	2027/28
Other Revenue	3.30%	3.30%	3.20%	3.00%

Planning Assumptions

Employee Costs

Employee costs are expected to increase over the ten-year LTFP forecast due to the Local Government Award and other factors including superannuation and workers compensation.

For the 2024/25 year, the LTFP assumes an average employee cost increase of 4.70%. For the years 2025/26 up to 2027/28 the cost increase is set as detailed in the table below, then 2.00% through to 2033/34.

Employee Cost	2024/25	2025/26	2026/27	2027/28
Employee Salaries	3.60%	3.30%	3.10%	3.20%
Superannuation	11.50%	12.00%	12.00%	12.00%
Workers' compensation	0.00%	3.30%	3.10%	3.20%
Other Employee Expenses	3.60%	3.30%	3.10%	3.20%

Other Expenses

Except for utilities and insurances, all other expenses are increased in line with the Inflation assumption over the term of the LTFP, that being:

Inflation	2024/25	2025/26	2026/27	2027/28
Other Expenses	3.60%	3.30%	3.10%	3.20%

Borrowing Costs

Council has not factored in future borrowings into the planning assumptions.

Current borrowings held by Council have been included in the ten (10) year forecast.

Depreciation

This is calculated over the ten (10) years based on current infrastructure levels, coupled with expected new capital additions and purchases over the term of the LTFP. Depreciation levels are subject to annual review.

Financial Sustainability

Performance Ratios 2024/25 to 2027/28

Council's financial sustainability is measured through the following performance ratios:

Ratio	Description	Benchmark
Operating Performance	The ability to contain operating expenditure within operating revenue	> 0%
Unrestricted Current Ratio	Assess the adequacy of working capital and its ability to satisfy short term obligations	> 1.5:1
Own Source Revenue	Measures fiscal flexibility – degree of reliance on external funding	> 60%
Debt Service Cover Ratio	Measures the times of discretionary revenue required to repay loans	< 2x
Rates and Annual Charges Outstanding	Measures outstanding rates and annual charges against rates and annual charges levied	< 10%
Cash Expense Cover Ratio	Indicates the number of months a Council can continue paying for its immediate expenses without additional cash inflow.	
Building & Infrastructure Renewal	Shows the rate assets are being renewed compared to estimated annual rate of utilisation	> 100%
Operating Expenditure per capita	Assess trends in operating expenditure over the LGA population	Constant or declining for same level of service

The performance ratios for each fund are presented below:

Ratio for Consolidated Council	Benchmark	2024/25	2025/26	2026/27	2027/28
Operating Performance	> 0%	(15.81%)	(18.52%)	(19.51%)	(19.14%)
Unrestricted Current Ratio	> 1.5:1	2.44	1.96	0.86	(0.10)
Own Source Revenue	>60%	56.64%	57.45%	59.20%	59.10%
Debt Servicing Cover Ratio	> 2x	46.48	32.69	31.75	34.12
Rates and Annual Charges Outstanding	< 10%	9.78%	9.49%	9.21%	8.94%
Cash Expense Cover Ratio	> 3 Months	13.31	12.44	11.01	9.69
Building and Infrastructure Renewal Ratio	> 100%	68%	69%	84%	88%
Per Capita Operating Expenditure	Constant or Declining	\$5,017	\$5,387	\$5,512	\$5,518

Financial Sustainability

Performance Ratios 2024/25 to 2027/28...continued

Ratio for General Fund	Benchmark	2024/25	2025/26	2026/27	2027/28
Operating Performance	> 0%	(32.35%)	(37.23%)	(38.68%)	(38.61%)
Unrestricted Current Ratio	> 1.5:1	3.25	2.81	2.13	1.4
Own Source Revenue	>60%	40.16%	40.90%	42.71%	42.14%
Debt Servicing Cover Ratio	> 2x	23.16	8.37	6.86	8.3
Rates and Annual Charges Outstanding	< 10%	12.76%	12.36%	11.98%	11.61%
Cash Expense Cover Ratio	> 3 Months	8.04	6.18	3.68	1.19
Building and Infrastructure Renewal Ratio	> 100%	77%	62%	83%	89%
Per Capita Operating Expenditure	Constant or Declining	\$3,695	\$4,037	\$4,136	\$4,122
Ratio for Water Fund	Benchmark	2024/25	2025/26	2026/27	2027/28
Operating Performance	> 0%	10.62%	11.06%	10.96%	11.30%
Unrestricted Current Ratio	> 1.5:1	52.80	63.18	74.44	85.54
Own Source Revenue	>60%	88.85%	89.23%	89.52%	89.82%
Debt Servicing Cover Ratio	> 2x	N/a	N/a	N/a	N/a
Rates and Annual Charges Outstanding	< 10%	9.22%	9.19%	9.16%	9.12%
Cash Expense Cover Ratio	> 3 Months	19.29	22.76	26.55	30.04
Building and Infrastructure Renewal Ratio	> 100%	67%	66%	58%	62%
Per Capita Operating Expenditure	Constant or Declining	\$1,126	\$1,154	\$1,180	\$1,201

Financial Sustainability

Performance Ratios 2024/25 to 2027/28...continued

Ratio for Sewer Fund	Benchmark	2024/25	2025/26	2026/27	2027/28
Operating Performance	> 0%	27.25%	27.14%	27.02%	27.41%
Unrestricted Current Ratio	> 1.5:1	351.64	341.69	336.58	336.18
Own Source Revenue	>60%	92.46%	92.78%	92.98%	93.18%
Debt Servicing Cover Ratio	> 2x	N/a	N/a	N/a	N/a
Rates and Annual Charges Outstanding	< 10%	13.24%	12.95%	12.68%	12.40%
Cash Expense Cover Ratio	> 3 Months	92.31	86.41	82.62	80.66
Building and Infrastructure Renewal Ratio	> 100%	23%	238%	216%	197%
Per Capita Operating Expenditure	Constant or Declining	\$619	\$635	\$649	\$660
Ratio for Waste Fund	Benchmark	2024/25	2025/26	2026/27	2027/28
Operating Performance	> 0%	13.03%	13.37%	12.95%	12.94%
Unrestricted Current Ratio	> 1.5:1	2.83	19.63	4.99	52.25
Own Source Revenue	>60%	99.05%	99.11%	99.13%	99.16%
Debt Servicing Cover Ratio	> 2x	N/a	N/a	N/a	N/a
Rates and Annual Charges Outstanding	< 10%	7.26%	7.11%	6.96%	6.81%
Cash Expense Cover Ratio	> 3 Months	8.66	12.20	13.78	14.50
Building and Infrastructure Renewal Ratio	> 100%	0%	0%	0%	0%
Per Capita Operating Expenditure	Constant or Declining	\$1,307	\$1,340	\$1,370	\$1,395

2024/25 to 2033/34 Consolidated Council

MURRAY RIVER COUNCIL CONSOLIDATED INCOME STATEMENT										
	Budget 2024/25	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31	Budget 2031/32	Budget 2032/33	Budget 2033/34
Income from continuing operations										
Rates and annual charges	24,527,721	25,300,325	26,050,057	26,847,966	27,619,940	28,150,029	28,690,720	29,242,226	29,804,760	30,378,547
User charges and fees	12,015,133	12,552,688	12,941,822	13,355,962	13,756,639	14,031,772	14,312,408	14,598,657	14,890,630	15,188,444
Other revenue	1,182,306	1,221,325	1,259,185	503,179	518,276	528,639	539,214	549,998	560,997	572,215
Grants and contributions provided for operating purposes	19,148,959	18,682,467	19,097,062	19,621,768	20,129,421	20,478,008	20,833,569	21,196,242	21,566,168	21,943,490
Grants and contributions provided from capital purposes	11,807,723	12,325,165	10,633,178	10,607,408	10,644,890	11,597,698	12,433,749	13,167,633	12,230,000	12,230,000
Interest and investment income	1,639,413	1,693,514	1,746,013	1,801,886	1,855,942	1,893,061	1,930,921	1,969,538	2,008,929	2,049,107
Other income	1,069,987	1,105,297	1,139,562	1,176,027	1,211,309	1,235,535	1,260,246	1,285,452	1,311,162	1,337,386
Total income from continuing operations	71,391,242	72,880,781	72,866,879	73,914,196	75,736,417	77,914,742	80,000,827	82,009,746	82,372,646	83,699,189
Expenses from continuing operations										
Employee benefits and on-costs	(21,054,961)	(21,661,253)	(22,332,745)	(23,036,956)	(23,728,071)	(24,202,634)	(24,686,678)	(25,180,413)	(25,684,018)	(26,197,713)
Materials and services	(26,470,474)	(27,928,952)	(29,184,347)	(28,802,682)	(29,666,744)	(30,260,084)	(30,865,277)	(31,482,602)	(32,112,233)	(32,754,499)
Borrowing costs	(34,018)	(28,275)	(22,398)	(16,494)	(10,225)	(3,990)	0	0	0	0
Depreciation, amortisation and impairment for non-financial assets	(20,344,178)	(21,015,536)	(21,667,017)	(22,360,361)	(23,031,171)	(23,491,794)	(23,961,630)	(24,440,865)	(24,929,683)	(25,428,277)
Other expenses	(1,099,842)	(1,136,137)	(1,171,357)	(1,208,840)	(1,245,105)	(1,270,007)	(1,295,408)	(1,321,315)	(1,347,741)	(1,374,695)
Net gain / (losses) from the disposal of assets	3,015,798	0	0	0	0	0	0	0	0	0
Total expenses from continuing operations	(65,987,675)	(71,770,153)	(74,377,864)	(75,425,333)	(77,681,316)	(79,228,509)	(80,808,993)	(82,425,195)	(84,073,675)	(85,755,184)
Net Operating result from continuing operations Surplus / (Deficit)	5,403,567	1,110,628	(1,510,985)	(1,511,137)	(1,944,899)	(1,313,767)	(808,166)	(415,449)	(1,701,029)	(2,055,995)
Other Funding Movements										
Total Capital Expenditure	(31,838,739)	(25,512,723)	(27,586,039)	(29,001,219)	(29,574,994)	(36,642,298)	(35,901,886)	(32,832,292)	(28,017,449)	(29,927,580)
Total Transfers From/ (To) Reserves	2,120,551	2,833,460	6,419,485	7,848,076	8,216,058	13,122,920	12,334,361	7,609,547	4,108,893	5,875,396
Sale Proceeds from Sale of Assets	4,237,100	825,500	1,288,800	588,100	563,115	1,638,037	414,060	1,197,329	679,902	679,902
Total Loan Repayments	(266,658)	(272,401)	(278,278)	(284,181)	(290,451)	(296,686)	0	0	0	0
Depreciation Contra Reversal	20,344,178	21,015,536	21,667,017	22,360,361	23,031,171	23,491,794	23,961,630	24,440,865	24,929,683	25,428,277
Total Other Funding Movements Surplus / (Deficit)	(5,403,568)	(1,110,628)	1,510,985	1,511,137	1,944,899	1,313,767	808,165	415,449	1,701,029	2,055,995
TOTAL BUDGET SURPLUS/ (DEFICIT)	0	0	0	0	0	0	0	0	0	0
Net operating result for the year before grants and contributions provided for capital purposes	(6,404,156)	(11,214,537)	(12,144,163)	(12,118,545)	(12,589,789)	(12,911,465)	(13,241,915)	(13,583,082)	(13,931,029)	(14,285,995)
Non recurring items										
Net gain / (losses) from the disposal of assets	3,015,798	0	0	0	0	0	0	0	0	0
Adjusted Net operating result for the year before grants and contributions provided for capital purposes	(9,419,954)	(11,214,537)	(12,144,163)	(12,118,545)	(12,589,789)	(12,911,465)	(13,241,915)	(13,583,082)	(13,931,029)	(14,285,995)

MURRAY RIVER COUNCIL CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Budget 2024/25	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31	Budget 2031/32	Budget 2032/33	Budget 2033/34
ASSETS										
Current assets										
Cash and cash equivalents	4,489,347	5,852,382	8,650,690	7,193,713	9,347,138	9,174,026	8,521,978	6,964,486	6,385,000	7,500,581
Investments	49,644,000	47,135,564	39,836,171	35,947,688	28,427,943	18,212,180	9,610,454	6,314,697	5,823,024	4,833,518
Receivables	12,799,980	12,927,980	13,052,088	13,173,473	13,305,208	13,438,260	13,567,267	13,693,443	13,830,377	13,963,149
Inventories	537,160	554,886	572,088	590,395	608,106	620,269	632,674	645,327	658,234	671,399
Other	288,528	298,840	306,436	296,668	299,634	299,575	299,393	299,085	298,644	298,066
Total current assets	67,759,015	66,769,652	62,417,473	57,201,936	51,988,030	41,744,308	32,631,766	27,917,038	26,995,278	27,266,712
Non-current assets										
Investments	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Receivables	492,660	497,587	502,363	507,035	512,106	517,227	522,192	527,049	532,319	537,429
Inventories	325,395	336,133	346,553	357,643	368,372	375,740	383,254	390,919	398,738	406,713
Infrastructure, property, plant and equipment (PPE)	988,122,461	991,794,148	996,424,370	1,002,477,128	1,008,457,836	1,019,970,303	1,031,496,498	1,038,690,596	1,041,098,460	1,044,917,861
Intangible assets	10,610,040	10,716,140	10,819,015	10,919,632	11,028,829	11,139,117	11,246,052	11,350,641	11,464,147	11,574,203
Total non-current assets	999,552,556	1,003,346,008	1,008,094,301	1,014,263,438	1,020,369,142	1,032,004,386	1,043,649,997	1,050,961,205	1,053,495,664	1,057,438,205
Total assets	1,067,311,571	1,070,115,660	1,070,511,775	1,071,465,374	1,072,357,172	1,073,748,694	1,076,281,763	1,078,878,242	1,080,490,942	1,084,704,917
LIABILITIES										
Current liabilities										
Payables	(7,104,300)	(7,122,061)	(7,139,154)	(7,155,752)	(7,173,642)	(7,191,576)	(7,208,835)	(7,225,596)	(7,243,660)	(7,261,045)
Lease liabilities	(183,574)	(183,574)	0	0	0	0	0	0	0	0
Borrowings	(272,401)	(278,278)	(284,181)	(290,451)	(296,686)	0	0	0	0	0
Employee benefit provision	(3,807,638)	(3,933,290)	(4,055,222)	(4,184,989)	(4,310,539)	(4,396,750)	(4,484,685)	(4,574,378)	(4,665,866)	(4,759,183)
Provisions	(1,393,984)	(26,000)	(1,464,983)	(20,800)	(867,690)	(41,600)	(3,214,682)	(520,000)	(200,000)	(1,500,000)
Total current liabilities	(12,761,897)	(11,543,203)	(12,943,540)	(11,651,992)	(12,648,556)	(11,629,925)	(14,908,202)	(12,319,974)	(12,109,526)	(13,520,228)
Non-current liabilities										
Lease liabilities	(183,574)	0	0	0	0	0	0	0	0	0
Borrowings	(1,149,596)	(871,318)	(587,137)	(296,686)	0	0	0	0	0	0
Employee benefit provision	(398,279)	(411,422)	(424,176)	(437,750)	(450,882)	(459,900)	(469,098)	(478,480)	(488,050)	(497,811)
Provisions	(5,988,959)	(6,392,381)	(6,337,502)	(7,552,717)	(7,186,600)	(8,422,817)	(5,454,440)	(6,441,700)	(6,687,400)	(6,441,700)
Total non-current liabilities	(7,720,408)	(7,675,121)	(7,348,815)	(8,287,153)	(7,637,482)	(8,882,717)	(5,923,538)	(6,920,180)	(7,175,450)	(6,939,511)
Total liabilities	(20,482,305)	(19,218,324)	(20,292,355)	(19,939,145)	(20,286,039)	(20,512,642)	(20,831,740)	(19,240,154)	(19,284,975)	(20,459,739)
Net Assets	1,046,829,266	1,050,897,336	1,050,219,420	1,051,526,228	1,052,071,133	1,053,236,052	1,055,450,023	1,059,638,088	1,061,205,967	1,064,245,179
EQUITY										
Current year (surplus) / deficit	(5,403,567)	(1,110,628)	1,510,985	1,511,137	1,944,899	1,313,767	808,166	415,449	1,701,029	2,055,995
Accumulated surplus / (deficit)	(745,736,000)	(751,139,567)	(752,250,195)	(750,739,210)	(749,228,073)	(747,283,174)	(745,969,407)	(745,161,241)	(744,745,792)	(743,044,763)
IPPE revaluation reserve	(295,689,698)	(298,647,141)	(299,480,210)	(302,298,156)	(304,787,959)	(307,266,645)	(310,288,782)	(314,892,296)	(318,161,204)	(323,256,411)
Council equity Interest	(1,046,829,266)	(1,050,897,336)	(1,050,219,420)	(1,051,526,228)	(1,052,071,133)	(1,053,236,052)	(1,055,450,023)	(1,059,638,088)	(1,061,205,967)	(1,064,245,179)
Total equity	(1,046,829,266)	(1,050,897,336)	(1,050,219,420)	(1,051,526,228)	(1,052,071,133)	(1,053,236,052)	(1,055,450,023)	(1,059,638,088)	(1,061,205,967)	(1,064,245,179)

MURRAY RIVER COUNCIL CONSOLIDATED STATEMENT OF CASH FLOW

	Budget 2024/25	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31	Budget 2031/32	Budget 2032/33	Budget 2033/34
Cash Flows from Operating Activities										
Receipts:										
Rates and Annual Charges	24,399,721	25,176,216	25,928,673	26,716,231	27,486,888	28,021,022	28,564,544	29,105,292	29,671,988	44,341,696
User Charges and Fees	12,015,133	12,552,688	12,941,822	13,355,962	13,756,639	14,031,772	14,312,408	14,598,657	14,890,630	15,188,444
Interest and Investment Revenue	1,639,413	1,693,514	1,746,013	1,801,886	1,855,942	1,893,061	1,930,921	1,969,538	2,008,929	2,049,107
Grants & Contributions	34,212,483	34,129,307	32,904,304	33,460,479	34,142,260	35,568,774	36,875,525	37,912,472	37,384,384	34,173,490
Other Revenues	1,069,987	1,105,297	1,139,562	1,176,027	1,211,309	1,235,535	1,260,246	1,285,452	1,311,162	1,337,386
Payments:										
Employee Benefits and On-costs	(20,958,521)	(21,766,528)	(22,224,439)	(23,148,620)	(23,612,886)	(24,321,274)	(24,565,665)	(25,303,846)	(25,558,116)	(26,326,133)
Borrowing Costs	(34,018)	(28,275)	(22,398)	(16,494)	(10,225)	(3,990)	0	0	0	0
Materials and Contracts	(26,452,714)	(27,911,859)	(29,167,748)	(28,784,793)	(29,648,810)	(30,242,824)	(30,848,516)	(31,464,538)	(32,094,848)	(40,015,544)
Other Expenses	(1,099,842)	(1,136,137)	(1,171,357)	(1,208,840)	(1,245,105)	(1,270,007)	(1,295,408)	(1,321,315)	(1,347,741)	(1,374,695)
Net Cash provided by (or used in) Operating Activities	24,791,643	23,814,224	22,074,431	23,351,838	23,936,012	24,912,068	26,234,055	26,781,711	26,266,389	29,373,751
Cash Flows from Investing Activities										
Receipts:										
Sale of Infrastructure, Property, Plant and Equipment	4,237,100	825,500	1,288,800	588,100	563,115	1,638,037	414,060	1,197,329	679,902	679,902
Payments:										
Purchase of Infrastructure, Property, Plant and Equipment	(31,838,739)	(25,512,723)	(27,586,039)	(29,001,219)	(29,574,994)	(36,642,298)	(35,901,886)	(32,832,292)	(28,017,449)	(29,927,580)
Net Cash provided by (or used in) Investing Activities	(27,601,639)	(24,687,223)	(26,297,239)	(28,413,119)	(29,011,879)	(35,004,261)	(35,487,826)	(31,634,963)	(27,337,547)	(29,247,678)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings and Advances	0	0	0	0	0	0	0	0	0	0
Payments:										
Repayment of Borrowings and Advances	(266,658)	(272,401)	(278,278)	(284,181)	(290,451)	(296,686)	0	0	0	0
Net Cash provided by (or used in) Financing Activities	(266,658)	(272,401)	(278,278)	(284,181)	(290,451)	(296,686)	0	0	0	0
Net Increase/ (Decrease) in Cash and Investments	(3,076,653)	(1,145,400)	(4,501,086)	(5,345,462)	(5,366,318)	(10,388,879)	(9,253,770)	(4,853,251)	(1,071,158)	126,073
Plus: Cash and Investments - Beginning of Year	57,212,000	54,135,347	52,989,946	48,488,860	43,143,399	37,777,081	27,388,202	18,134,432	13,281,181	12,210,022
Cash and Investments - End of Year	54,135,347	52,989,946	48,488,860	43,143,399	37,777,081	27,388,202	18,134,432	13,281,181	12,210,022	12,336,095

2024/25 to 2033/34 General Fund

GENERAL FUND INCOME STATEMENT	Budget 2024/25	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31	Budget 2031/32	Budget 2032/33	Budget 2033/34
Income from continuing operations										
Rates and annual charges	13,123,502	13,556,578	13,976,833	14,424,093	14,856,816	15,153,952	15,457,031	15,766,171	16,081,494	16,403,124
User charges and fees	3,703,744	3,825,969	3,944,574	4,070,800	4,192,922	4,276,779	4,362,314	4,449,561	4,538,552	4,629,325
Other revenue	1,122,306	1,159,345	1,195,283	437,233	450,352	459,357	468,546	477,916	487,473	497,221
Grants and contributions provided for operating purposes	19,148,959	18,682,467	19,097,062	19,621,768	20,129,421	20,478,008	20,833,569	21,196,242	21,566,168	21,943,490
Grants and contributions provided from capital purposes	10,430,723	10,955,165	9,263,178	9,237,408	9,274,890	10,227,698	11,063,749	11,797,633	10,860,000	10,860,000
Interest and investment income	832,000	859,456	886,099	914,454	941,888	960,726	979,940	999,538	1,019,529	1,039,919
Other income	1,069,987	1,105,297	1,139,562	1,176,027	1,211,309	1,235,535	1,260,246	1,285,452	1,311,162	1,337,386
Total income from continuing operations	49,431,221	50,144,277	49,502,591	49,881,783	51,057,598	52,792,055	54,425,395	55,972,513	55,864,378	56,710,465
Expenses from continuing operations										
Employee benefits and on-costs	(18,128,976)	(18,638,708)	(19,216,499)	(19,820,992)	(20,415,629)	(20,823,944)	(21,240,413)	(21,665,221)	(22,098,522)	(22,540,504)
Materials and services	(19,832,854)	(21,072,289)	(22,115,130)	(21,507,255)	(22,152,460)	(22,595,516)	(23,047,419)	(23,508,385)	(23,978,534)	(24,458,124)
Borrowing costs	(34,018)	(28,275)	(22,398)	(16,494)	(10,225)	(3,990)	(0)	0	0	0
Depreciation, amortisation and impairment for non-financial assets	(16,532,868)	(17,078,452)	(17,607,884)	(18,171,337)	(18,716,477)	(19,090,806)	(19,472,622)	(19,862,075)	(20,259,316)	(20,664,502)
Other expenses	2,909,879	3,039,630	3,156,113	3,179,644	3,274,639	3,339,758	3,406,315	3,474,444	3,543,932	3,614,813
Net gain / (losses) from the disposal of assets	3,015,798	0	0	0	0	0	0	0	0	0
Total expenses from continuing operations	(48,603,040)	(53,778,094)	(55,805,798)	(56,336,434)	(58,020,152)	(59,174,498)	(60,354,139)	(61,561,237)	(62,792,440)	(64,048,317)
Net Operating result from continuing operations Surplus / (Deficit)	828,181	(3,633,817)	(6,303,207)	(6,454,651)	(6,962,554)	(6,382,443)	(5,928,744)	(5,588,724)	(6,928,062)	(7,337,852)
Other Funding Movements										
Total Capital Expenditure	(25,628,219)	(20,178,218)	(21,473,154)	(22,431,226)	(24,375,592)	(31,001,845)	(29,352,711)	(25,411,997)	(22,717,449)	(23,727,580)
Total Transfers From/ (To) Reserves	4,296,728	6,180,484	9,157,955	10,410,621	12,349,005	16,952,131	15,394,772	9,941,317	8,706,293	9,721,028
Sale Proceeds from Sale of Assets	4,237,100	825,500	1,288,800	588,100	563,115	1,638,037	414,060	1,197,329	679,902	679,902
Total Loan Repayments	(266,658)	(272,401)	(278,278)	(284,181)	(290,451)	(296,686)	0	0	0	0
Depreciation Contra Reversal	16,532,868	17,078,452	17,607,884	18,171,337	18,716,477	19,090,806	19,472,622	19,862,075	20,259,316	20,664,502
Total Other Funding Movements Surplus / (Deficit)	(828,181)	3,633,817	6,303,207	6,454,651	6,962,554	6,382,443	5,928,743	5,588,724	6,928,062	7,337,852
TOTAL BUDGET SURPLUS/ (DEFICIT)	0	0	0	0	0	0	0	0	0	0
Net operating result for the year before grants and contributions provided for capital purposes	(9,602,542)	(14,588,982)	(15,566,385)	(15,692,059)	(16,237,444)	(16,610,141)	(16,992,493)	(17,386,357)	(17,788,062)	(18,197,852)
Non recurring items										
Net gain / (losses) from the disposal of assets	3,015,798	0	0	0	0	0	0	0	0	0
Adjusted Net operating result for the year before grants and contributions provided for capital purposes	(12,618,340)	(14,588,982)	(15,566,385)	(15,692,059)	(16,237,444)	(16,610,141)	(16,992,493)	(17,386,357)	(17,788,062)	(18,197,852)

GENERAL FUND

STATEMENT OF FINANCIAL POSITION

	Budget 2024/25	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31	Budget 2031/32	Budget 2032/33	Budget 2033/34
ASSETS										
Current assets										
Cash and cash equivalents	1,313,807	1,605,156	1,760,411	809,566	1,237,981	1,980,980	1,095,405	1,376,128	1,639,340	2,226,759
Investments	22,314,314	17,481,645	10,009,721	3,009,721	1,009,721	1,009,721	1,009,720	1,009,721	1,009,720	1,009,721
Receivables	10,816,286	10,924,449	11,029,324	11,131,896	11,243,215	11,355,647	11,464,662	11,571,283	11,686,996	11,799,191
Inventories	537,160	554,886	572,088	590,395	608,106	620,269	632,674	645,327	658,234	671,399
Other	216,178	225,473	232,209	221,525	223,740	223,696	223,560	223,330	223,000	222,569
Total current assets	35,197,745	30,791,609	23,603,752	15,763,102	14,322,763	15,190,313	14,426,021	14,825,789	15,217,290	15,929,638
Non-current assets										
Investments	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Receivables	492,660	497,587	502,363	507,035	512,106	517,227	522,192	527,049	532,319	537,429
Inventories	325,395	336,133	346,553	357,643	368,372	375,740	383,254	390,919	398,738	406,713
Infrastructure, property, plant and equipment (PPE)	855,702,593	857,976,859	860,553,329	864,225,118	869,321,118	879,594,120	889,060,149	893,412,741	895,190,972	897,574,148
Intangible assets	4,112,640	4,153,766	4,193,643	4,232,643	4,274,970	4,317,720	4,359,170	4,399,710	4,443,707	4,486,367
Total non-current assets	860,635,288	862,966,345	865,597,888	869,324,440	874,478,566	884,806,806	894,326,765	898,732,419	900,567,736	903,006,657
Total assets	895,833,033	893,757,954	889,201,640	885,087,542	888,801,329	899,997,119	908,752,786	913,558,209	915,785,026	918,936,295
LIABILITIES										
Current liabilities										
Payables	(6,734,445)	(6,751,282)	(6,767,485)	(6,783,219)	(6,800,177)	(6,817,177)	(6,833,539)	(6,849,427)	(6,866,550)	(6,883,030)
Borrowings	(272,401)	(278,278)	(284,181)	(290,451)	(296,686)	0	0	0	0	0
Inter-entity Borrowings	0	0	0	0	(8,000,000)	(23,000,000)	(34,500,000)	(42,000,000)	(48,000,000)	(54,000,000)
Employee benefit provision	(3,807,638)	(3,933,290)	(4,055,222)	(4,184,989)	(4,310,539)	(4,396,750)	(4,484,685)	(4,574,378)	(4,665,866)	(4,759,183)
Total current liabilities	(10,814,484)	(10,962,850)	(11,106,888)	(11,258,659)	(19,407,402)	(34,213,927)	(45,818,223)	(53,423,805)	(59,532,416)	(65,642,213)
Non-current liabilities										
Borrowings	(1,149,596)	(871,318)	(587,137)	(296,686)	0	0	0	0	0	0
Employee benefit provision	(398,279)	(411,422)	(424,176)	(437,750)	(450,882)	(459,900)	(469,098)	(478,480)	(488,050)	(497,811)
Total non-current liabilities	(1,547,875)	(1,282,740)	(1,011,313)	(734,436)	(450,882)	(459,900)	(469,098)	(478,480)	(488,050)	(497,811)
Total liabilities	(12,362,359)	(12,245,590)	(12,118,201)	(11,993,095)	(19,858,284)	(34,673,827)	(46,287,321)	(53,902,285)	(60,020,466)	(66,140,024)
Net Assets	883,470,674	881,512,365	877,083,439	873,094,447	868,943,045	865,323,292	862,465,465	859,655,924	855,764,561	852,796,271
EQUITY										
Current year (surplus) / deficit	(828,181)	3,633,817	6,303,207	6,454,651	6,962,554	6,382,443	5,928,744	5,588,724	6,928,062	7,337,852
Accumulated (surplus) / deficit	(637,341,371)	(638,169,552)	(634,535,735)	(628,232,528)	(621,777,877)	(614,815,323)	(608,432,880)	(602,504,136)	(596,915,412)	(589,987,350)
IPPE revaluation reserve	(245,301,121)	(246,976,630)	(248,850,911)	(251,316,570)	(254,127,722)	(256,890,412)	(259,961,328)	(262,740,512)	(265,777,211)	(270,146,773)
Council equity Interest	(883,470,674)	(881,512,365)	(877,083,439)	(873,094,447)	(868,943,045)	(865,323,292)	(862,465,465)	(859,655,924)	(855,764,561)	(852,796,271)
Total equity	(883,470,674)	(881,512,365)	(877,083,439)	(873,094,447)	(868,943,045)	(865,323,292)	(862,465,465)	(859,655,924)	(855,764,561)	(852,796,271)

GENERAL FUND STATEMENT OF CASH FLOW

	Budget 2024/25	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31	Budget 2031/32	Budget 2032/33	Budget 2033/34
Cash Flows from Operating Activities										
Receipts:										
Rates and Annual Charges	13,015,339	13,451,703	13,874,260	14,312,774	14,744,384	15,044,938	15,350,410	15,650,458	15,969,299	28,202,315
User Charges and Fees	3,703,744	3,825,969	3,944,574	4,070,800	4,192,922	4,276,779	4,362,314	4,449,561	4,538,552	4,629,325
Interest and Investment Revenue	832,000	859,456	886,099	914,454	941,888	960,726	979,940	999,538	1,019,529	1,039,919
Grants & Contributions	32,691,633	32,615,457	31,390,454	31,946,629	32,628,410	34,054,924	35,361,675	36,398,622	35,870,534	32,803,490
Other Revenues	1,069,987	1,105,297	1,139,562	1,176,027	1,211,309	1,235,535	1,260,246	1,285,452	1,311,162	1,337,386
Payments:										
Employee Benefits and On-costs	(18,052,495)	(18,729,353)	(19,123,305)	(19,917,075)	(20,316,524)	(20,926,022)	(21,136,293)	(21,771,423)	(21,990,196)	(22,650,997)
Borrowing Costs	(34,018)	(28,275)	(22,398)	(16,494)	(10,225)	(3,990)	0	0	0	0
Materials and Contracts	(19,816,018)	(21,056,086)	(22,099,396)	(21,490,297)	(22,135,460)	(22,579,155)	(23,031,531)	(23,491,261)	(23,962,054)	(31,341,154)
Other Expenses	2,909,879	3,039,630	3,156,113	3,179,644	3,274,639	3,339,758	3,406,315	3,474,444	3,543,932	3,614,813
Net Cash provided by (or used in) Operating Activities	16,320,051	15,083,799	13,145,963	14,176,462	14,531,343	15,403,493	16,553,076	16,995,391	16,300,758	17,635,097
Cash Flows from Investing Activities										
Receipts:										
Sale of Infrastructure, Property, Plant and Equipment	4,237,100	825,500	1,288,800	588,100	563,115	1,638,037	414,060	1,197,329	679,902	679,902
Payments:										
Purchase of Infrastructure, Property, Plant and Equipment	(25,628,219)	(20,178,218)	(21,473,154)	(22,431,226)	(24,375,592)	(31,001,845)	(29,352,711)	(25,411,997)	(22,717,449)	(23,727,580)
Net Cash provided by (or used in) Investing Activities	(21,391,119)	(19,352,718)	(20,184,354)	(21,843,126)	(23,812,477)	(29,363,808)	(28,938,651)	(24,214,668)	(22,037,547)	(23,047,678)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings and Advances	0	0	0	0	8,000,000	23,000,000	34,500,000	42,000,000	48,000,000	54,000,000
Payments:										
Repayment of Borrowings and Advances	(266,658)	(272,401)	(278,278)	(284,181)	(290,451)	(8,296,686)	(23,000,000)	(34,500,000)	(42,000,000)	(48,000,000)
Net Cash provided by (or used in) Financing Activities	(266,658)	(272,401)	(278,278)	(284,181)	7,709,549	14,703,314	11,500,000	7,500,000	6,000,000	6,000,000
Net Increase/ (Decrease) in Cash and Investments	(5,337,726)	(4,541,320)	(7,316,669)	(7,950,845)	(1,571,585)	742,999	(885,575)	280,723	263,211	587,420
Plus: Cash and Investments - Beginning of Year	28,967,847	23,630,121	19,088,800	11,772,131	3,821,286	2,249,702	2,992,701	2,107,126	2,387,849	2,651,060
Cash and Investments - End of Year	23,630,121	19,088,800	11,772,131	3,821,286	2,249,702	2,992,701	2,107,126	2,387,849	2,651,060	3,238,480

2024/25 to 2033/34 Water Fund

WATER FUND INCOME STATEMENT	Budget 2024/25	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31	Budget 2031/32	Budget 2032/33	Budget 2033/34
Income from continuing operations										
Rates and annual charges	3,963,628	4,094,427	4,221,355	4,356,439	4,487,132	4,576,875	4,668,412	4,761,781	4,857,017	4,954,158
User charges and fees	2,935,161	3,081,883	3,177,422	3,279,101	3,377,474	3,445,024	3,513,925	3,584,204	3,655,888	3,729,005
Other revenue	30,000	30,990	31,951	32,973	33,962	34,641	35,334	36,041	36,762	37,497
Grants and contributions provided from capital purposes	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000	900,000
Interest and investment income	245,000	253,085	260,931	269,281	277,359	282,906	288,564	294,335	300,222	306,226
Total income from continuing operations	8,073,789	8,360,385	8,591,659	8,837,794	9,075,927	9,239,446	9,406,235	9,576,361	9,749,889	9,926,886
Expenses from continuing operations										
Employee benefits and on-costs	(1,486,694)	(1,535,755)	(1,583,363)	(1,634,029)	(1,683,049)	(1,716,711)	(1,751,046)	(1,786,066)	(1,821,787)	(1,858,225)
Materials and services	(2,137,500)	(2,208,038)	(2,276,486)	(2,349,328)	(2,419,807)	(2,468,203)	(2,517,567)	(2,567,920)	(2,619,275)	(2,671,662)
Depreciation, amortisation and impairment for non-financial assets	(1,408,344)	(1,454,820)	(1,499,919)	(1,547,916)	(1,594,353)	(1,626,241)	(1,658,766)	(1,691,942)	(1,725,782)	(1,760,298)
Other expenses	(1,379,374)	(1,436,495)	(1,488,682)	(1,509,671)	(1,554,826)	(1,585,794)	(1,617,428)	(1,649,777)	(1,682,772)	(1,716,428)
Total expenses from continuing operations	(6,411,912)	(6,635,108)	(6,848,450)	(7,040,944)	(7,252,035)	(7,396,949)	(7,544,807)	(7,695,705)	(7,849,616)	(8,006,613)
Net Operating result from continuing operations Surplus / (Deficit)	1,661,878	1,725,277	1,743,209	1,796,850	1,823,892	1,842,497	1,861,428	1,880,656	1,900,273	1,920,273
Other Funding Movements										
Total Capital Expenditure	(3,624,250)	(1,413,997)	(1,328,494)	(1,432,482)	(1,585,141)	(1,829,333)	(2,124,090)	(2,467,251)	(2,500,000)	(2,500,000)
Total Transfers From/ (To) Reserves	554,028	(1,766,100)	(1,914,634)	(1,912,284)	(1,833,104)	(1,639,405)	(1,396,104)	(1,105,347)	(1,126,055)	(1,180,571)
Depreciation Contra Reversal	1,408,344	1,454,820	1,499,919	1,547,916	1,594,353	1,626,241	1,658,766	1,691,942	1,725,782	1,760,298
Total Other Funding Movements Surplus / (Deficit)	(1,661,878)	(1,725,277)	(1,743,209)	(1,796,850)	(1,823,892)	(1,842,497)	(1,861,428)	(1,880,656)	(1,900,273)	(1,920,273)
TOTAL BUDGET SURPLUS/ (DEFICIT)	0	0	0	0	0	0	0	0	0	0
Net operating result for the year before grants and contributions provided for capital purposes	761,878	825,277	843,209	896,850	923,892	942,497	961,428	980,656	1,000,273	1,020,273
Non recurring items										
Net gain / (losses) from the disposal of assets	0	0	0	0	0	0	0	0	0	0
Adjusted Net operating result for the year before grants and contributions provided for capital purposes	761,878	825,277	843,209	896,850	923,892	942,497	961,428	980,656	1,000,273	1,020,273

WATER FUND		Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
STATEMENT OF FINANCIAL POSITION		2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
ASSETS											
Current assets											
Cash and cash equivalents		1,081,705	1,330,221	3,793,829	3,058,608	4,304,349	3,370,423	3,441,364	1,934,967	1,499,576	1,662,485
Investments		6,946,626	8,510,131	8,021,449	10,711,778	7,356,952	2,471,158	3,853,730	3,003,953	2,121,181	2,104,753
Loan - Investment		0	0	0	0	4,000,000	11,500,000	11,500,000	15,000,000	17,500,000	19,500,000
Receivables		1,090,380	1,101,284	1,111,856	1,122,196	1,133,418	1,144,753	1,155,742	1,166,491	1,178,155	1,189,466
Other		23,299	23,626	23,903	24,198	24,440	24,435	24,420	24,395	24,359	24,312
Total current assets		9,142,010	10,965,261	12,951,037	14,916,781	16,819,160	18,510,769	19,975,257	21,129,806	22,323,272	24,481,016
Non-current assets											
Infrastructure, property, plant and equipment (PPE)		67,460,906	67,420,083	67,248,658	67,133,224	67,124,012	67,327,104	67,792,428	68,567,737	69,341,955	70,081,657
Intangible assets		6,497,400	6,562,374	6,625,373	6,686,989	6,753,859	6,821,397	6,886,883	6,950,931	7,020,440	7,087,836
Total non-current assets		73,958,306	73,982,457	73,874,030	73,820,212	73,877,870	74,148,501	74,679,310	75,518,667	76,362,395	77,169,493
Total assets		83,100,315	84,947,718	86,825,067	88,736,993	90,697,030	92,659,270	94,654,567	96,648,474	98,685,667	101,650,509
LIABILITIES											
Current liabilities											
Payables		(173,130)	(173,563)	(173,979)	(174,384)	(174,820)	(175,257)	(175,678)	(176,086)	(176,526)	(176,950)
Total current liabilities		(173,130)	(173,563)	(173,979)	(174,384)	(174,820)	(175,257)	(175,678)	(176,086)	(176,526)	(176,950)
Total liabilities		(173,130)	(173,563)	(173,979)	(174,384)	(174,820)	(175,257)	(175,678)	(176,086)	(176,526)	(176,950)
Net Assets		82,927,185	84,774,155	86,651,088	88,562,609	90,522,210	92,484,013	94,478,889	96,472,388	98,509,141	101,473,559
EQUITY											
Current year (surplus) / deficit		(1,661,878)	(1,725,277)	(1,743,209)	(1,796,850)	(1,823,892)	(1,842,497)	(1,861,428)	(1,880,656)	(1,900,273)	(1,920,273)
Accumulated (surplus) / deficit		(56,957,000)	(58,618,878)	(60,344,155)	(62,087,364)	(63,884,214)	(65,708,106)	(67,550,603)	(69,412,031)	(71,292,687)	(73,192,960)
IPPE revaluation reserve		(24,308,308)	(24,430,000)	(24,563,724)	(24,678,395)	(24,814,105)	(24,933,410)	(25,066,859)	(25,179,701)	(25,316,181)	(26,360,326)
Council equity Interest		(82,927,185)	(84,774,155)	(86,651,088)	(88,562,609)	(90,522,210)	(92,484,013)	(94,478,889)	(96,472,388)	(98,509,141)	(101,473,559)
Total equity		(82,927,185)	(84,774,155)	(86,651,088)	(88,562,609)	(90,522,210)	(92,484,013)	(94,478,889)	(96,472,388)	(98,509,141)	(101,473,559)

WATER FUND

STATEMENT OF CASH FLOW

	Budget 2024/25	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31	Budget 2031/32	Budget 2032/33	Budget 2033/34
Cash Flows from Operating Activities										
Receipts:										
Rates and Annual Charges	3,952,724	4,083,855	4,211,015	4,345,217	4,475,798	4,565,885	4,657,664	4,750,116	4,845,707	6,143,624
User Charges and Fees	2,935,161	3,081,883	3,177,422	3,279,101	3,377,474	3,445,024	3,513,925	3,584,204	3,655,888	3,729,005
Interest and Investment Revenue	245,000	253,085	260,931	269,281	277,359	282,906	288,564	294,335	300,222	306,226
Grants & Contributions	994,500	994,500	994,500	994,500	994,500	994,500	994,500	994,500	994,500	900,000
Other Revenues	0	0	0	0	0	0	0	0	0	0
Payments:										
Employee Benefits and On-costs	(1,477,364)	(1,543,188)	(1,575,684)	(1,641,946)	(1,674,879)	(1,725,126)	(1,742,462)	(1,794,821)	(1,812,857)	(1,867,334)
Materials and Contracts	(2,137,067)	(2,207,621)	(2,276,081)	(2,348,892)	(2,419,370)	(2,467,782)	(2,517,159)	(2,567,480)	(2,618,851)	(2,848,612)
Other Expenses	(1,379,374)	(1,436,495)	(1,488,682)	(1,509,671)	(1,554,826)	(1,585,794)	(1,617,428)	(1,649,777)	(1,682,772)	(1,716,428)
Net Cash provided by (or used in) Operating Activities	3,133,581	3,226,018	3,303,420	3,387,590	3,476,056	3,509,613	3,577,604	3,611,077	3,681,837	4,646,481
Cash Flows from Investing Activities										
Receipts:										
Sale of Infrastructure, Property, Plant and Equipment	0	0	0	0	0	0	0	0	0	0
Payments:										
Purchase of Infrastructure, Property, Plant and Equipment	(3,624,250)	(1,413,997)	(1,328,494)	(1,432,482)	(1,585,141)	(1,829,333)	(2,124,090)	(2,467,251)	(2,500,000)	(2,500,000)
Net Cash provided by (or used in) Investing Activities	(3,624,250)	(1,413,997)	(1,328,494)	(1,432,482)	(1,585,141)	(1,829,333)	(2,124,090)	(2,467,251)	(2,500,000)	(2,500,000)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings and Advances	0	0	0	0	0	0	0	0	0	0
Payments:										
Repayment of Borrowings and Advances	0	0	0	0	(4,000,000)	(7,500,000)	0	(3,500,000)	(2,500,000)	(2,000,000)
Net Cash provided by (or used in) Financing Activities	0	0	0	0	(4,000,000)	(7,500,000)	0	(3,500,000)	(2,500,000)	(2,000,000)
Net Increase/ (Decrease) in Cash and Investments	(490,669)	1,812,021	1,974,926	1,955,108	(2,109,085)	(5,819,720)	1,453,514	(2,356,174)	(1,318,163)	146,481
Plus: Cash and Investments - Beginning of Year	8,519,000	8,028,331	9,840,352	11,815,278	13,770,386	11,661,301	5,841,581	7,295,094	4,938,920	3,620,757
Cash and Investments - End of Year	8,028,331	9,840,352	11,815,278	13,770,386	11,661,301	5,841,581	7,295,094	4,938,920	3,620,757	3,767,238

2024/25 to 2033/34 Sewer Fund

SEWER FUND INCOME STATEMENT	Budget 2024/25	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31	Budget 2031/32	Budget 2032/33	Budget 2033/34
Income from continuing operations										
Rates and annual charges	4,135,821	4,272,303	4,404,744	4,545,696	4,682,066	4,775,707	4,871,222	4,968,647	5,068,019	5,169,380
User charges and fees	276,196	289,970	298,959	308,526	317,782	324,138	330,621	337,233	343,978	350,858
Other revenue	30,000	30,990	31,951	32,973	33,962	34,641	35,334	36,041	36,762	37,497
Grants and contributions provided from capital purposes	395,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000	390,000
Interest and investment income	404,000	417,332	430,269	444,038	457,359	466,506	475,836	485,353	495,060	504,961
Total income from continuing operations	5,241,017	5,400,595	5,555,923	5,721,233	5,881,169	5,990,992	6,103,013	6,217,274	6,333,819	6,452,696
Expenses from continuing operations										
Employee benefits and on-costs	(357,969)	(369,783)	(381,248)	(393,447)	(405,250)	(413,353)	(421,620)	(430,054)	(438,656)	(447,429)
Materials and services	(900,380)	(930,092)	(958,923)	(989,609)	(1,019,295)	(1,039,679)	(1,060,472)	(1,081,682)	(1,103,317)	(1,125,382)
Depreciation, amortisation and impairment for non-financial assets	(1,183,112)	(1,222,155)	(1,260,042)	(1,300,363)	(1,339,373)	(1,366,160)	(1,393,483)	(1,421,353)	(1,449,780)	(1,478,776)
Other expenses	(1,083,942)	(1,128,829)	(1,169,839)	(1,186,332)	(1,221,816)	(1,246,151)	(1,271,010)	(1,296,430)	(1,322,359)	(1,348,806)
Total expenses from continuing operations	(3,525,403)	(3,650,859)	(3,770,052)	(3,869,751)	(3,985,734)	(4,065,343)	(4,146,585)	(4,229,519)	(4,314,112)	(4,400,393)
Net Operating result from continuing operations Surplus / (Deficit)	1,715,614	1,749,736	1,785,871	1,851,482	1,895,435	1,925,649	1,956,428	1,987,755	2,019,707	2,052,303
Other Funding Movements										
Total Capital Expenditure	(486,000)	(3,460,508)	(3,284,391)	(3,137,511)	(3,014,261)	(2,911,120)	(2,825,085)	(2,753,044)	(2,500,000)	(2,500,000)
Total Transfers From/ (To) Reserves	(2,412,726)	488,617	238,478	(14,334)	(220,547)	(380,689)	(524,826)	(656,064)	(969,487)	(1,031,079)
Depreciation Contra Reversal	1,183,112	1,222,155	1,260,042	1,300,363	1,339,373	1,366,160	1,393,483	1,421,353	1,449,780	1,478,776
Total Other Funding Movements Surplus / (Deficit)	(1,715,614)	(1,749,736)	(1,785,871)	(1,851,482)	(1,895,435)	(1,925,649)	(1,956,428)	(1,987,755)	(2,019,707)	(2,052,303)
TOTAL BUDGET SURPLUS/ (DEFICIT)	0	0	0	0	0	0	0	0	0	0
Net operating result for the year before grants and contributions provided for capital purposes	1,320,614	1,359,736	1,395,871	1,461,482	1,505,435	1,535,649	1,566,428	1,597,755	1,629,707	1,662,303
Non recurring items										
Net gain / (losses) from the disposal of assets	0	0	0	0	0	0	0	0	0	0
Adjusted Net operating result for the year before grants and contributions provided for capital purposes	1,320,614	1,359,736	1,395,871	1,461,482	1,505,435	1,535,649	1,566,428	1,597,755	1,629,707	1,662,303

SEWER FUND

STATEMENT OF FINANCIAL POSITION

	Budget 2024/25	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31	Budget 2031/32	Budget 2032/33	Budget 2033/34
ASSETS										
Current assets										
Cash and cash equivalents	1,064,347	1,707,545	1,644,683	1,745,915	2,191,673	2,423,404	2,721,647	2,371,217	1,763,848	1,647,659
Investments	16,922,058	15,793,229	15,623,390	15,537,058	11,315,242	3,963,091	4,192,081	1,695,651	773,292	424,486
Loan - Investment	0	0	0	0	4,000,000	11,500,000	11,500,000	15,000,000	17,500,000	19,500,000
Receivables	547,740	553,217	558,528	563,723	569,360	575,053	580,574	585,973	591,833	597,515
Other	9,814	9,952	10,069	10,193	10,295	10,293	10,287	10,276	10,261	10,241
Total current assets	18,543,959	18,063,944	17,836,670	17,856,889	18,086,570	18,471,841	19,004,589	19,663,116	20,639,234	22,179,901
Non-current assets										
Infrastructure, property, plant and equipment (PPE)	54,664,888	56,903,241	58,927,590	60,764,738	62,439,626	63,984,586	65,416,188	66,747,879	67,798,099	68,819,323
Total non-current assets	54,664,888	56,903,241	58,927,590	60,764,738	62,439,626	63,984,586	65,416,188	66,747,879	67,798,099	68,819,323
Total assets	73,208,848	74,967,185	76,764,260	78,621,628	80,526,196	82,456,427	84,420,777	86,410,996	88,437,333	90,999,224
LIABILITIES										
Current liabilities										
Payables	(52,735)	(52,867)	(52,994)	(53,117)	(53,250)	(53,383)	(53,511)	(53,635)	(53,769)	(53,899)
Total current liabilities	(52,735)	(52,867)	(52,994)	(53,117)	(53,250)	(53,383)	(53,511)	(53,635)	(53,769)	(53,899)
Total liabilities	(52,735)	(52,867)	(52,994)	(53,117)	(53,250)	(53,383)	(53,511)	(53,635)	(53,769)	(53,899)
Net Assets	73,156,113	74,914,318	76,711,267	78,568,511	80,472,947	82,403,044	84,367,266	86,357,360	88,383,564	90,945,326
EQUITY										
Current year (surplus) / deficit	(1,715,614)	(1,749,736)	(1,785,871)	(1,851,482)	(1,895,435)	(1,925,649)	(1,956,428)	(1,987,755)	(2,019,707)	(2,052,303)
Accumulated (surplus) / deficit	(45,230,000)	(46,945,614)	(48,695,350)	(50,481,221)	(52,332,703)	(54,228,138)	(56,153,787)	(58,110,215)	(60,097,970)	(62,117,677)
IPPE revaluation reserve	(26,210,499)	(26,218,968)	(26,230,046)	(26,235,808)	(26,244,809)	(26,249,257)	(26,257,051)	(26,259,390)	(26,265,887)	(26,775,346)
Council equity Interest	(73,156,113)	(74,914,318)	(76,711,267)	(78,568,511)	(80,472,947)	(82,403,044)	(84,367,266)	(86,357,360)	(88,383,564)	(90,945,326)
Total equity	(73,156,113)	(74,914,318)	(76,711,267)	(78,568,511)	(80,472,947)	(82,403,044)	(84,367,266)	(86,357,360)	(88,383,564)	(90,945,326)

SEWER FUND

STATEMENT OF CASH FLOW

	Budget 2024/25	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31	Budget 2031/32	Budget 2032/33	Budget 2033/34
Cash Flows from Operating Activities										
Receipts:										
Rates and Annual Charges	4,130,344	4,266,992	4,399,550	4,540,059	4,676,372	4,770,186	4,865,823	4,962,787	5,062,337	5,766,895
User Charges and Fees	276,196	289,970	298,959	308,526	317,782	324,138	330,621	337,233	343,978	350,858
Interest and Investment Revenue	404,000	417,332	430,269	444,038	457,359	466,506	475,836	485,353	495,060	504,961
Grants & Contributions	435,950	430,950	430,950	430,950	430,950	430,950	430,950	430,950	430,950	390,000
Other Revenues	0	0	0	0	0	0	0	0	0	0
Payments:										
Employee Benefits and On-costs	(353,894)	(371,573)	(379,399)	(395,353)	(403,283)	(415,379)	(419,553)	(432,162)	(436,506)	(449,622)
Materials and Contracts	(900,248)	(929,965)	(958,800)	(989,476)	(1,019,162)	(1,039,551)	(1,060,348)	(1,081,548)	(1,103,188)	(1,179,281)
Other Expenses	(1,083,942)	(1,128,829)	(1,169,839)	(1,186,332)	(1,221,816)	(1,246,151)	(1,271,010)	(1,296,430)	(1,322,359)	(1,348,806)
Net Cash provided by (or used in) Operating Activities	<u>2,908,405</u>	<u>2,974,877</u>	<u>3,051,690</u>	<u>3,152,411</u>	<u>3,238,203</u>	<u>3,290,699</u>	<u>3,352,319</u>	<u>3,406,183</u>	<u>3,470,273</u>	<u>4,035,005</u>
Cash Flows from Investing Activities										
Receipts:										
Sale of Infrastructure, Property, Plant and Equipment	0	0	0	0	0	0	0	0	0	0
Payments:										
Purchase of Infrastructure, Property, Plant and Equipment	(486,000)	(3,460,508)	(3,284,391)	(3,137,511)	(3,014,261)	(2,911,120)	(2,825,085)	(2,753,044)	(2,500,000)	(2,500,000)
Net Cash provided by (or used in) Investing Activities	<u>(486,000)</u>	<u>(3,460,508)</u>	<u>(3,284,391)</u>	<u>(3,137,511)</u>	<u>(3,014,261)</u>	<u>(2,911,120)</u>	<u>(2,825,085)</u>	<u>(2,753,044)</u>	<u>(2,500,000)</u>	<u>(2,500,000)</u>
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings and Advances	0	0	0	0	0	0	0	0	0	0
Payments:										
Repayment of Borrowings and Advances	0	0	0	0	(4,000,000)	(7,500,000)	0	(3,500,000)	(2,500,000)	(2,000,000)
Net Cash provided by (or used in) Financing Activities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(4,000,000)</u>	<u>(7,500,000)</u>	<u>0</u>	<u>(3,500,000)</u>	<u>(2,500,000)</u>	<u>(2,000,000)</u>
Net Increase/ (Decrease) in Cash and Investments	2,422,405	(485,631)	(232,701)	14,900	(3,776,058)	(7,120,421)	527,234	(2,846,861)	(1,529,727)	(464,995)
Plus: Cash and Investments - Beginning of Year	15,564,000	17,986,405	17,500,774	17,268,073	17,282,973	13,506,915	6,386,495	6,913,728	4,066,868	2,537,140
Cash and Investments - End of Year	<u>17,986,405</u>	<u>17,500,774</u>	<u>17,268,073</u>	<u>17,282,973</u>	<u>13,506,915</u>	<u>6,386,495</u>	<u>6,913,728</u>	<u>4,066,868</u>	<u>2,537,140</u>	<u>2,072,145</u>

2024/25 to 2033/34 Waste Fund

WASTE FUND INCOME STATEMENT	Budget 2024/25	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31	Budget 2031/32	Budget 2032/33	Budget 2033/34
Income from continuing operations										
Rates and annual charges	3,304,770	3,377,017	3,447,125	3,521,738	3,593,926	3,643,495	3,694,055	3,745,627	3,798,230	3,851,885
User charges and fees	5,100,032	5,354,866	5,520,867	5,697,535	5,868,461	5,985,831	6,105,548	6,227,659	6,352,212	6,479,256
Grants and contributions provided from capital purposes	82,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
Interest and investment income	158,413	163,641	168,714	174,113	179,336	182,923	186,581	190,312	194,118	198,001
Total income from continuing operations	8,645,215	8,975,524	9,216,706	9,473,386	9,721,723	9,892,249	10,066,184	10,243,598	10,424,560	10,609,142
Expenses from continuing operations										
Employee benefits and on-costs	(1,081,322)	(1,117,007)	(1,151,635)	(1,188,488)	(1,224,143)	(1,248,626)	(1,273,599)	(1,299,072)	(1,325,053)	(1,351,555)
Materials and services	(3,599,740)	(3,718,533)	(3,833,808)	(3,956,490)	(4,075,182)	(4,156,686)	(4,239,819)	(4,324,615)	(4,411,107)	(4,499,331)
Borrowing costs	0	0	0	0	0	0	0	0	0	0
Depreciation, amortisation and impairment for non-financial assets	(1,219,854)	(1,260,109)	(1,299,172)	(1,340,745)	(1,380,968)	(1,408,587)	(1,436,759)	(1,465,495)	(1,494,805)	(1,524,701)
Other expenses	(1,546,405)	(1,610,443)	(1,668,949)	(1,692,480)	(1,743,102)	(1,777,820)	(1,813,285)	(1,849,551)	(1,886,542)	(1,924,273)
Net (gain) / losses from the disposal of assets	0	0	0	0	0	0	0	0	0	0
Total expenses from continuing operations	(7,447,321)	(7,706,092)	(7,953,564)	(8,178,203)	(8,423,395)	(8,591,719)	(8,763,462)	(8,938,733)	(9,117,507)	(9,299,860)
Net Operating result from continuing operations Surplus / (Deficit)	1,197,894	1,269,432	1,263,142	1,295,183	1,298,328	1,300,530	1,302,722	1,304,865	1,307,053	1,309,282
Other Funding Movements										
Total Capital Expenditure	(2,100,270)	(460,000)	(1,500,000)	(2,000,000)	(600,000)	(900,000)	(1,600,000)	(2,200,000)	(300,000)	(1,200,000)
Total Transfers From/ (To) Reserves	(317,479)	(2,069,541)	(1,062,314)	(635,928)	(2,079,296)	(1,809,117)	(1,139,481)	(570,360)	(2,501,858)	(1,633,983)
Depreciation Contra Reversal	1,219,854	1,260,109	1,299,172	1,340,745	1,380,968	1,408,587	1,436,759	1,465,495	1,494,805	1,524,701
Total Other Funding Movements Surplus / (Deficit)	(1,197,895)	(1,269,432)	(1,263,142)	(1,295,183)	(1,298,328)	(1,300,530)	(1,302,722)	(1,304,865)	(1,307,053)	(1,309,282)
TOTAL BUDGET SURPLUS/ (DEFICIT)	0	0	0	0	0	0	0	0	0	0
Net operating result for the year before grants and contributions provided for capital purposes	1,115,894	1,189,432	1,183,142	1,215,183	1,218,328	1,220,530	1,222,722	1,224,865	1,227,053	1,229,282
Non recurring items										
Net gain / (losses) from the disposal of assets	0	0	0	0	0	0	0	0	0	0
Adjusted Net operating result for the year before grants and contributions provided for capital purposes	1,115,894	1,189,432	1,183,142	1,215,183	1,218,328	1,220,530	1,222,722	1,224,865	1,227,053	1,229,282

WASTE FUND

STATEMENT OF FINANCIAL POSITION

ASSETS

	Budget 2024/25	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31	Budget 2031/32	Budget 2032/33	Budget 2033/34
Current assets										
Cash and cash equivalents	1,029,487	1,209,461	1,451,768	1,579,624	1,613,136	1,399,219	1,263,561	1,282,173	1,482,236	1,963,678
Investments	3,461,002	5,350,560	6,181,611	6,689,130	8,746,028	10,768,209	554,923	605,373	1,918,830	1,294,558
Loan - Investment	0	0	0	0	0	0	11,500,000	12,000,000	13,000,000	15,000,000
Receivables	345,574	349,030	352,380	355,658	359,214	362,806	366,289	369,696	373,393	376,977
Other	39,237	39,788	40,255	40,752	41,159	41,151	41,126	41,084	41,023	40,944
Total current assets	4,875,301	6,948,838	8,026,014	8,665,164	10,759,537	12,571,385	13,725,900	14,298,325	16,815,482	18,676,156
Non-current assets										
Infrastructure, property, plant and equipment (PPE)	10,294,074	9,493,965	9,694,793	10,354,048	9,573,080	9,064,493	9,227,734	9,962,239	8,767,434	8,442,733
Total non-current assets	10,294,074	9,493,965	9,694,793	10,354,048	9,573,080	9,064,493	9,227,734	9,962,239	8,767,434	8,442,733
Total assets	15,169,375	16,442,803	17,720,807	19,019,211	20,332,617	21,635,878	22,953,633	24,260,564	25,582,916	27,118,889

LIABILITIES

Current liabilities										
Payables	(143,990)	(144,350)	(144,696)	(145,032)	(145,395)	(145,758)	(146,108)	(146,448)	(146,814)	(147,166)
Lease liabilities	(183,574)	(183,574)	0	0	0	0	0	0	0	0
Provisions	(1,393,984)	(26,000)	(1,464,983)	(20,800)	(867,690)	(41,600)	(3,214,682)	(520,000)	(200,000)	(1,500,000)
Total current liabilities	(1,721,548)	(353,924)	(1,609,679)	(165,832)	(1,013,085)	(187,358)	(3,360,790)	(666,448)	(346,814)	(1,647,166)
Non-current liabilities										
Lease liabilities	(183,574)	0	0	0	0	0	0	0	0	0
Provisions	(5,988,959)	(6,392,381)	(6,337,502)	(7,552,717)	(7,186,600)	(8,422,817)	(5,454,440)	(6,441,700)	(6,687,400)	(6,441,700)
Total non-current liabilities	(6,172,533)	(6,392,381)	(6,337,502)	(7,552,717)	(7,186,600)	(8,422,817)	(5,454,440)	(6,441,700)	(6,687,400)	(6,441,700)
Total liabilities	(7,894,081)	(6,746,305)	(7,947,181)	(7,718,549)	(8,199,685)	(8,610,175)	(8,815,230)	(7,108,148)	(7,034,214)	(8,088,866)
Net Assets	7,275,294	9,696,498	9,773,626	11,300,662	12,132,932	13,025,702	14,138,403	17,152,416	18,548,702	19,030,023

EQUITY

Current year (surplus) / deficit	(1,197,894)	(1,269,432)	(1,263,142)	(1,295,183)	(1,298,328)	(1,300,530)	(1,302,722)	(1,304,865)	(1,307,053)	(1,309,282)
Accumulated (surplus) / deficit	(6,207,629)	(7,405,523)	(8,674,955)	(9,938,097)	(11,233,280)	(12,531,608)	(13,832,138)	(15,134,860)	(16,439,725)	(17,746,778)
IPPE revaluation reserve	130,229	(1,021,543)	164,472	(67,381)	398,676	806,436	996,458	(712,690)	(801,923)	26,038
Council equity Interest	(7,275,294)	(9,696,498)	(9,773,626)	(11,300,662)	(12,132,932)	(13,025,702)	(14,138,403)	(17,152,416)	(18,548,702)	(19,030,023)
Total equity	(7,275,294)	(9,696,498)	(9,773,626)	(11,300,662)	(12,132,932)	(13,025,702)	(14,138,403)	(17,152,416)	(18,548,702)	(19,030,023)

WASTE FUND

STATEMENT OF CASH FLOW

	Budget 2024/25	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31	Budget 2031/32	Budget 2032/33	Budget 2033/34
Cash Flows from Operating Activities										
Receipts:										
Rates and Annual Charges	3,301,314	3,373,666	3,443,848	3,518,181	3,590,334	3,640,012	3,690,649	3,741,930	3,794,645	4,228,862
User Charges and Fees	5,100,032	5,354,866	5,520,867	5,697,535	5,868,461	5,985,831	6,105,548	6,227,659	6,352,212	6,479,256
Interest and Investment Revenue	158,413	163,641	168,714	174,113	179,336	182,923	186,581	190,312	194,118	198,001
Grants & Contributions	90,400	88,400	88,400	88,400	88,400	88,400	88,400	88,400	88,400	80,000
Other Revenues	0	0	0	0	0	0	0	0	0	0
Payments:										
Employee Benefits and On-costs	(1,074,768)	(1,122,414)	(1,146,050)	(1,194,246)	(1,218,201)	(1,254,747)	(1,267,356)	(1,305,440)	(1,318,558)	(1,358,180)
Borrowing Costs	0	0	0	0	0	0	0	0	0	0
Materials and Contracts	(3,599,380)	(3,718,187)	(3,833,472)	(3,956,127)	(4,074,819)	(4,156,336)	(4,239,479)	(4,324,249)	(4,410,755)	(4,646,497)
Other Expenses	(1,546,405)	(1,610,443)	(1,668,949)	(1,692,480)	(1,743,102)	(1,777,820)	(1,813,285)	(1,849,551)	(1,886,542)	(1,924,273)
Net Cash provided by (or used in) Operating Activities	2,429,606	2,529,530	2,573,358	2,635,376	2,690,410	2,708,263	2,751,057	2,769,061	2,813,521	3,057,168
Cash Flows from Investing Activities										
Receipts:										
Sale of Infrastructure, Property, Plant and Equipment	0	0	0	0	0	0	0	0	0	0
Payments:										
Purchase of Infrastructure, Property, Plant and Equipment	(2,100,270)	(460,000)	(1,500,000)	(2,000,000)	(600,000)	(900,000)	(1,600,000)	(2,200,000)	(300,000)	(1,200,000)
Net Cash provided by (or used in) Investing Activities	(2,100,270)	(460,000)	(1,500,000)	(2,000,000)	(600,000)	(900,000)	(1,600,000)	(2,200,000)	(300,000)	(1,200,000)
Cash Flows from Financing Activities										
Receipts:										
Proceeds from Borrowings and Advances	0	0	0	0	0	0	0	0	0	0
Payments:										
Repayment of Borrowings and Advances	0	0	0	0	0	0	(11,500,000)	(500,000)	(1,000,000)	(2,000,000)
Net Cash provided by (or used in) Financing Activities	0	0	0	0	0	0	(11,500,000)	(500,000)	(1,000,000)	(2,000,000)
Net Increase/ (Decrease) in Cash and Investments	329,336	2,069,530	1,073,358	635,376	2,090,410	1,808,263	(10,348,943)	69,061	1,513,521	(142,832)
Plus: Cash and Investments - Beginning of Year	4,161,153	4,490,490	6,560,020	7,633,378	8,268,754	10,359,164	12,167,427	1,818,484	1,887,546	3,401,067
Cash and Investments - End of Year	4,490,490	6,560,020	7,633,378	8,268,754	10,359,164	12,167,427	1,818,484	1,887,546	3,401,067	3,258,235



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